

**BOARD OF PUBLIC BUILDINGS**  
**\$83,465,000**  
**SERIES B 2001 REFUNDING**

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DATED ----- October 10, 2001

SALE DATE ----- September 25, 2001

INTEREST PAYMENT DATES ----- December 1 and June 1 commencing December 1, 2001

PRINCIPAL PAYMENT DATE ----- December 1 commencing December 1, 2002

NET INTEREST COST ----- 3.5396%

BOND COUNSEL ----- Hardwick Law Firm, LLC  
 McDowell, Rice, Smith & Gaar, PC

FINANCIAL ADVISOR ----- Stern Brothers & Co.

UNDERWRITER MANAGER ----- Goldman, Sachs & Co.

PAYING AGENT ----- BNY Trust Company of Missouri

ESCROW AGENT ----- BNY Trust Company of Missouri

ESCROW VERIFICATION AGENT ----- Chris D. Berens, CPA, P.C.

*Maturities and Interest Rates*

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
2002	\$ 7,545,000	4.000%	2008	\$ 10,750,000	5.000%
2003	8,850,000	4.000%	2009	11,270,000	5.500%
2004	9,195,000	4.000%	2010	2,015,000	4.000%
2005	9,550,000	4.000%	2011	2,090,000	4.000%
2006	9,865,000	3.500%	2012	2,075,000	4.125%
2007	10,260,000	5.000%			

*Redemption*

At the option of the Board, bonds maturing on December 1, 2012 and thereafter may be called for redemption and payment prior to maturity on December 1, 2011 and thereafter, in whole at any time or in part on any interest payment date, in any order of maturity as set forth by the Board (bonds of less than a full maturity to be selected by lot by the Bond Registrar in such equitable manner as it shall designate), at a redemption price equal to 100% of the principal amount thereof, together with accrued interest thereon to the redemption date, without premium.

In the event of any such redemption, the Board, or the Bond Registrar acting on behalf of the Board, shall give written notice of its intention to redeem and pay the bonds, said notice to be given by United States first class, registered or certified mail addressed to the registered owner of any bond being redeemed, and to the manager of the Underwriting Group purchasing the bonds, each of said notices to be mailed not less than thirty days prior to the date fixed for redemption.

*Required Accounts*

1. Enterprise Fund - All income and revenues derived from the use and occupancy of each project and any other available moneys will be credited to the Enterprise Fund. The moneys shall be used to pay the reasonable cost of operating and maintaining each project. This fund may consist of separate accounts to be designated by the Board for each project.

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*Required Accounts (continued)*

2. Principal and Interest Fund - There shall be credited annually on or before July 20th (beginning in 2002) the amount required to pay the interest becoming due on the Series B 2001 Bonds on the next succeeding interest payment dates in each fiscal year; and the amount required to pay the principal becoming due on the Series B 2001 Bonds on the next succeeding principal payment date in each fiscal year.
3. Depreciation, Replacement and Operating Reserve Fund - All amounts credited to the Depreciation, Replacement and Operating Reserve Fund shall be expended solely for the purpose of paying the expenses of operating and maintaining the projects and making repairs and replacements necessary to keep the projects in operation. If the Board is compelled to use and expend any part of the Depreciation, Replacement and Operating Reserve Fund and reduce the amount of the Fund below \$1,000,000, the Board is required to restore the Fund to \$1,000,000.
4. Cost of Issuance Fund – This fund is created to pay the issuance cost of the Series B 2001 Bonds. Any balance remaining after payment of all such costs shall be transferred to the Principal and Interest Fund.
5. Escrow Fund - This account shall be maintained in the custody of the Escrow Agent. Moneys in the Escrow Fund shall be applied, solely to the payment of the principal of, redemption premium, and interest on the Series A 1991 Refunding Bonds in accordance with the provisions of the Escrow Trust Agreement.

**NOTE:**

The Series B 2001 Refunding Bonds were issued to refund the Series A 1991 Refunding Bonds.

On July 17, 2006, the Board cash defeased a portion of the Series B 2001 Refunding Bonds associated with the Midtown State Office Building and the Mental Health Group Home as follows:

<u>Maturity</u>	<u>Amount</u>	<u>Rate</u>
12/1/2006	\$ 250,000	3.500%
12/1/2007	260,000	5.000%
12/1/2008	275,000	5.000%
12/1/2009	285,000	5.500%

\$1,108,751 was deposited with the Bank of New York Trust Company (Escrow/Paying Agent). This amount will be used to pay the principal and interest on the defeased bonds.

**BOARD OF PUBLIC BUILDINGS  
DEBT SERVICE SCHEDULE  
SERIES: B 2001 Refunding  
DATE ISSUED: 10/10/01  
AMOUNT ISSUED: \$ 83,465,000**

(\$1,070,000 defeased 7/11/06)\*

Refunding Excess: \$ (3,345,000)

FISCAL YEAR	INTEREST 12/1	INTEREST 6/1	PRINCIPAL 12/1	ANNUAL DEBT SERVICE	OUTSTANDING PRINCIPAL
2000	-	-	-	-	-
2001	-	-	-	-	-
2002	520,061.03	1,835,509.38	-	2,355,570.41	83,465,000.00
2003	1,835,509.38	1,684,609.38	7,545,000.00	11,065,118.76	75,920,000.00
2004	1,684,609.38	1,507,609.38	8,850,000.00	12,042,218.76	67,070,000.00
2005	1,507,609.38	1,323,709.38	9,195,000.00	12,026,318.76	57,875,000.00
2006	1,323,709.38	1,132,709.38	9,550,000.00	12,006,418.76	48,325,000.00
2007	1,107,121.88	938,859.38	9,615,000.00	11,660,981.26	37,640,000.00
2008	938,859.38	688,859.38	10,000,000.00	11,627,718.76	27,640,000.00
2009	688,859.38	426,984.38	10,475,000.00	11,590,843.76	17,165,000.00
2010	426,984.38	124,896.88	10,985,000.00	11,536,881.26	6,180,000.00
2011	124,896.88	84,596.88	2,015,000.00	2,224,493.76	4,165,000.00
2012	84,596.88	42,796.88	2,090,000.00	2,217,393.76	2,075,000.00
2013	42,796.88	-	2,075,000.00	2,117,796.88	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
<b>TOTAL</b>	<b>10,285,614.21</b>	<b>9,791,140.68</b>	<b>82,395,000.00</b>	<b>102,471,754.89</b>	<b>-</b>

*maturities	amount
2006	250,000
2007	260,000
2008	275,000
2009	285,000
total defeased	<u>1,070,000</u>