

BOARD OF FUND COMMISSIONERS

BUDGET REQUEST 2013

KELVIN L. SIMMONS
Commissioner
Office of Administration

Includes Governor's Recommendations

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FY 2013 BUDGET**

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BOARD OF FUND COMMISSIONERS OVERVIEW

The Board of Fund Commissioners issues and performs other administrative activities related to state general obligation debt as assigned by law. The Board receives authority to issue bonds from the Missouri Constitution, and also must obtain legislative approval from the general assembly.

The board is composed of the Governor, Lieutenant Governor, Attorney General, State Auditor, State Treasurer, and the Commissioner of Administration. The Governor is president of the board and the State Treasurer is secretary.

The Director in the Office of Administration, Division of Accounting serves as executive secretary to the Board, and the Division of Accounting administers bond sales for the Board.

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013	FY 2013
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR
ADMINISTRATION									
CORE									
EXPENSE & EQUIPMENT									
GENERAL REVENUE	6,000	0.00	0	0.00	0	0.00	0	0.00	0.00
TOTAL - EE	6,000	0.00	0	0.00	0	0.00	0	0.00	0.00
PROGRAM-SPECIFIC									
GENERAL REVENUE	45,466	0.00	20,002	0.00	20,002	0.00	20,002	0.00	0.00
WPC SERIES A 2007-37G	0	0.00	1	0.00	1	0.00	1	0.00	0.00
WPC SERIES A 2007-37E	0	0.00	1	0.00	1	0.00	1	0.00	0.00
TOTAL - PD	45,466	0.00	20,004	0.00	20,004	0.00	20,004	0.00	0.00
TOTAL	51,466	0.00	20,004	0.00	20,004	0.00	20,004	0.00	0.00
GRAND TOTAL	\$51,466	0.00	\$20,004	0.00	\$20,004	0.00	\$20,004	0.00	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34810
Division	Administration		
Core	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses		

1. CORE FINANCIAL SUMMARY

	FY 2013 Budget Request					FY 2013 Governor's Recommendation			
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	20,002	0	2	20,004 E	PSD	20,002	0	2	20,004 E
Total	20,002	0	2	20,004	Total	20,002	0	2	20,004
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water Pollution Control - Series A 2007 (0329)
Water Pollution Control - Series A 2007 (0330)

Notes: An "E" is requested for GR and Other Funds.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water Pollution Control - Series A 2007 (0329)
Water Pollution Control - Series A 2007 (0330)

Notes: An "E" is requested for GR and Other Funds.

2. CORE DESCRIPTION

This core request provides funding for ongoing annual paying agent fees and escrow agent fees associated with Board of Fund Commissioner's general obligation debt. It also provides funds for costs associated with arbitrage rebate, refunding and defeasance of existing debt in order to produce interest savings for the Board of Fund Commissioners.

3. PROGRAM LISTING (list programs included in this core funding)

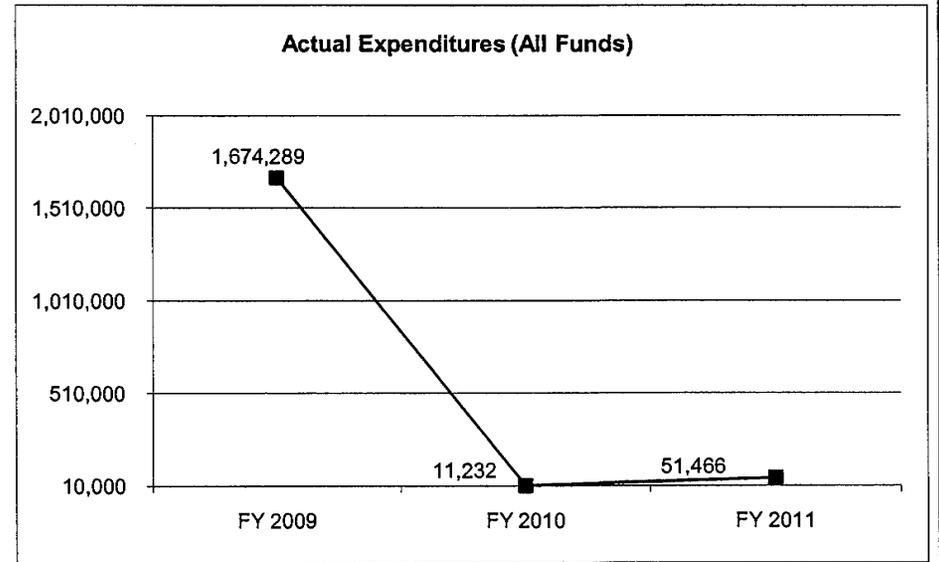
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34810
Division	Administration		
Core	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses		

4. FINANCIAL HISTORY

	<u>FY 2009 Actual</u>	<u>FY 2010 Actual</u>	<u>FY 2011 Actual</u>	<u>FY 2012 Current Yr.</u>	
Appropriation (All Funds)	1,675,712	20,004	51,468	20,004	E
Less Reverted (All Funds)	0	0	0	N/A	
Budget Authority (All Funds)	1,675,712	20,004	51,468	N/A	
Actual Expenditures (All Funds)	1,674,289	11,232	51,466	N/A	
Unexpended (All Funds)	1,423	8,772	2	N/A	
Unexpended, by Fund:					
General Revenue	1,423	8,770	0	N/A	
Federal	0	0	0	N/A	
Other	0	2	2	N/A	
	(1)		(2)		



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

- (1) Estimated appropriation increased \$1,655,710 which included \$1,035,000 for the defeasance of FSB A 2005 bonds and \$534,050 arbitrage expenses for SWC and TSB Series A 2003 bonds.
- (2) Estimated appropriation increased \$31,464 which included \$41,700 arbitrage expenses for WPC, SWC, and FSB Series A 2005 bonds.

CORE RECONCILIATION DETAIL

STATE
ADMINISTRATION

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PD	0.00	20,002	0	2	20,004	
	Total	0.00	20,002	0	2	20,004	
DEPARTMENT CORE REQUEST							
	PD	0.00	20,002	0	2	20,004	
	Total	0.00	20,002	0	2	20,004	
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	20,002	0	2	20,004	
	Total	0.00	20,002	0	2	20,004	

Board of Fund Commissioners

DECISION ITEM DETAIL

Budget Unit	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
ADMINISTRATION								
CORE								
PROFESSIONAL SERVICES	6,000	0.00	0	0.00	0	0.00	0	0.00
TOTAL - EE	6,000	0.00	0	0.00	0	0.00	0	0.00
DEBT SERVICE	45,466	0.00	20,004	0.00	20,004	0.00	20,004	0.00
TOTAL - PD	45,466	0.00	20,004	0.00	20,004	0.00	20,004	0.00
GRAND TOTAL	\$51,466	0.00	\$20,004	0.00	\$20,004	0.00	\$20,004	0.00
GENERAL REVENUE	\$51,466	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$2	0.00	\$2	0.00	\$2	0.00

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
4TH STATE BLDG BONDS TRANSFER								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	6,600,277	0.00	25,986,482	0.00	17,471,754	0.00	4,034,596	0.00
TOTAL - TRF	6,600,277	0.00	25,986,482	0.00	17,471,754	0.00	4,034,596	0.00
TOTAL	6,600,277	0.00	25,986,482	0.00	17,471,754	0.00	4,034,596	0.00
GRAND TOTAL	\$6,600,277	0.00	\$25,986,482	0.00	\$17,471,754	0.00	\$4,034,596	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Transfer		

1. CORE FINANCIAL SUMMARY

	FY 2013 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
TRF	17,471,754	0	0	17,471,754
Total	17,471,754	0	0	17,471,754
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

	FY 2013 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
TRF	4,034,596	0	0	4,034,596 E
Total	4,034,596	0	0	4,034,596
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the fourth state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

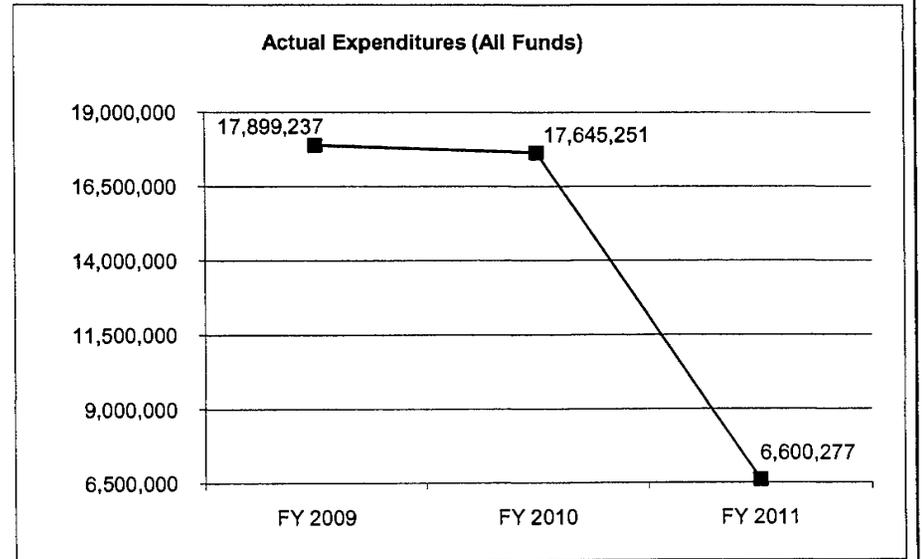
CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Transfer		

4. FINANCIAL HISTORY

	<u>FY 2009 Actual</u>	<u>FY 2010 Actual</u>	<u>FY 2011 Actual</u>	<u>FY 2012 Current Yr.</u>
Appropriation (All Funds)	18,806,732	18,355,982	16,834,607	25,986,482
Less Reverted (All Funds)	(907,494)	(710,730)	(10,234,330)	N/A
Budget Authority (All Funds)	17,899,238	17,645,252	6,600,277	N/A
Actual Expenditures (All Funds)	17,899,237	17,645,251	6,600,277	N/A
Unexpended (All Funds)	1	1	0	N/A
Unexpended, by Fund:				
General Revenue	1	1	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A

(1)



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

(1) Lapse due to sale of Fourth State Building Refunding Bonds Series A 2010.

CORE RECONCILIATION DETAIL

STATE

4TH STATE BLDG BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	25,986,482	0	0	25,986,482	
	Total	0.00	25,986,482	0	0	25,986,482	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	74 T001 TRF	0.00	(8,514,728)	0	0	(8,514,728)	Debt service requirement is less than FY12 core
	NET DEPARTMENT CHANGES	0.00	(8,514,728)	0	0	(8,514,728)	
DEPARTMENT CORE REQUEST							
	TRF	0.00	17,471,754	0	0	17,471,754	
	Total	0.00	17,471,754	0	0	17,471,754	
GOVERNOR'S ADDITIONAL CORE ADJUSTMENTS							
Core Reduction	1159 T001 TRF	0.00	(13,437,158)	0	0	(13,437,158)	FSB A 2002 transfer core reduction due to refi
	NET GOVERNOR CHANGES	0.00	(13,437,158)	0	0	(13,437,158)	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	4,034,596	0	0	4,034,596	
	Total	0.00	4,034,596	0	0	4,034,596	

Board of Fund Commissioners

DECISION ITEM DETAIL

Budget Unit	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
4TH STATE BLDG BONDS TRANSFER								
CORE								
TRANSFERS OUT	6,600,277	0.00	25,986,482	0.00	17,471,754	0.00	4,034,596	0.00
TOTAL - TRF	6,600,277	0.00	25,986,482	0.00	17,471,754	0.00	4,034,596	0.00
GRAND TOTAL	\$6,600,277	0.00	\$25,986,482	0.00	\$17,471,754	0.00	\$4,034,596	0.00
GENERAL REVENUE	\$6,600,277	0.00	\$25,986,482	0.00	\$17,471,754	0.00	\$4,034,596	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

DECISION ITEM SUMMARY

Budget Unit	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Summary	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
FOURTH STATE BUILDING BONDS								
CORE								
PROGRAM-SPECIFIC								
FSB BOND & INT-SERIES A 2002	5,602,731	0.00	14,782,357	0.00	14,769,857	0.00	1,333,579	0.00
FSB BOND & INT - SERIES A 2005	2,052,250	0.00	2,052,250	0.00	2,052,250	0.00	10,139,875	0.00
FSB BOND & INT - SERIES A 2010	371,343	0.00	439,750	0.00	452,250	0.00	1,076,750	0.00
TOTAL - PD	8,026,324	0.00	17,274,357	0.00	17,274,357	0.00	12,550,204	0.00
TOTAL	8,026,324	0.00	17,274,357	0.00	17,274,357	0.00	12,550,204	0.00
FSB Payment Increase - 1300001								
PROGRAM-SPECIFIC								
FSB BOND & INT - SERIES A 2005	0	0.00	0	0.00	8,087,625	0.00	0	0.00
FSB BOND & INT - SERIES A 2010	0	0.00	0	0.00	624,500	0.00	0	0.00
TOTAL - PD	0	0.00	0	0.00	8,712,125	0.00	0	0.00
TOTAL	0	0.00	0	0.00	8,712,125	0.00	0	0.00
GRAND TOTAL	\$8,026,324	0.00	\$17,274,357	0.00	\$25,986,482	0.00	\$12,550,204	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	<u>34825</u>
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Payments		

1. CORE FINANCIAL SUMMARY

	FY 2013 Budget Request					FY 2013 Governor's Recommendation			
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	17,274,357	17,274,357	PSD	0	0	12,550,204	12,550,204 E
Total	0	0	17,274,357	17,274,357	Total	0	0	12,550,204	12,550,204
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and

Other Funds: Fourth State Building Bond and Interest Fund - Series A 2002 (0202)
 Fourth State Building Bond and Interest Fund - Series A 2005 (0206)
 Fourth State Building Bond and Interest Fund - Series A 2010 (0210)

Other Funds: Fourth State Building Bond and Interest Fund - Series A 2002 (0202)
 Fourth State Building Bond and Interest Fund - Series A 2005 (0206)
 Fourth State Building Bond and Interest Fund - Series A 2010 (0210)

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the fourth state building bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution. There are three (3) series of fourth state building bonds outstanding as of 1/1/12 in the amount of \$160,640,000.

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

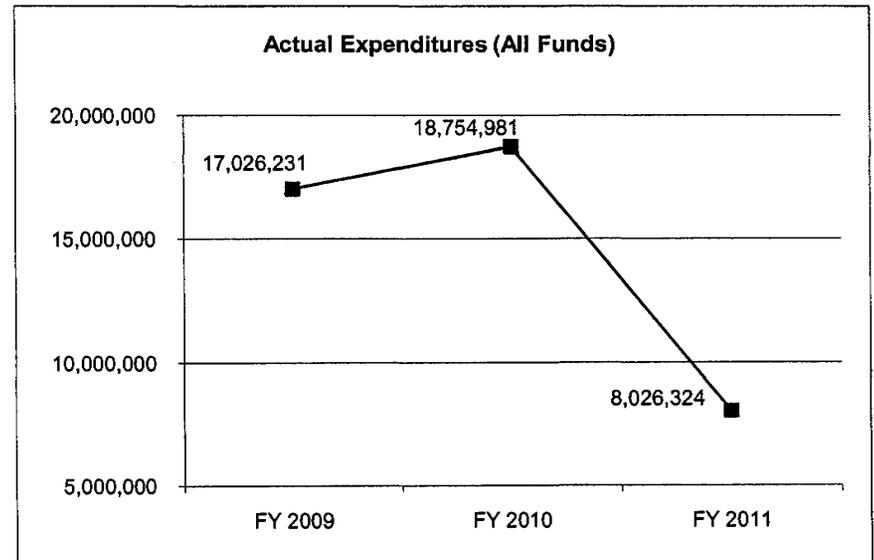
CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	<u>34825</u>
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Payments		

4. FINANCIAL HISTORY

	<u>FY 2009 Actual</u>	<u>FY 2010 Actual</u>	<u>FY 2011 Actual</u>	<u>FY 2012 Current Yr.</u>
Appropriation (All Funds)	17,077,982	18,754,982	18,355,982	17,274,357
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	17,077,982	18,754,982	18,355,982	N/A
Actual Expenditures (All Funds)	17,026,231	18,754,981	8,026,324	N/A
Unexpended (All Funds)	51,751	1	10,329,658	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	51,751	1	10,329,658	N/A

(1)



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

(1) Lapse due to sale of Fourth State Building Refunding Bonds Series A 2010.

CORE RECONCILIATION DETAIL

STATE
FOURTH STATE BUILDING BONDS

5. CORE RECONCILIATION DETAIL

			Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES									
			PD	0.00	0	0	17,274,357	17,274,357	
			Total	0.00	0	0	17,274,357	17,274,357	
DEPARTMENT CORE ADJUSTMENTS									
Core Reallocation	75	7804	PD	0.00	0	0	12,500	12,500	Fund 0202 to 0210, where needed
Core Reallocation	75	6164	PD	0.00	0	0	(12,500)	(12,500)	Fund 0202 to 0210, where needed
			NET DEPARTMENT CHANGES	0.00	0	0	0	0	
DEPARTMENT CORE REQUEST									
			PD	0.00	0	0	17,274,357	17,274,357	
			Total	0.00	0	0	17,274,357	17,274,357	
GOVERNOR'S ADDITIONAL CORE ADJUSTMENTS									
Core Reduction	1158	6164	PD	0.00	0	0	(4,724,153)	(4,724,153)	Reduce FSB A 2002 payment for refi
Core Reallocation	1826	6164	PD	0.00	0	0	(8,712,125)	(8,712,125)	To reallocate among 4th state buidling bond funds
Core Reallocation	1826	7804	PD	0.00	0	0	624,500	624,500	To reallocate among 4th state buidling bond funds
Core Reallocation	1826	1111	PD	0.00	0	0	8,087,625	8,087,625	To reallocate among 4th state buidling bond funds
			NET GOVERNOR CHANGES	0.00	0	0	(4,724,153)	(4,724,153)	
GOVERNOR'S RECOMMENDED CORE									
			PD	0.00	0	0	12,550,204	12,550,204	
			Total	0.00	0	0	12,550,204	12,550,204	

Board of Fund Commissioners**DECISION ITEM DETAIL**

Budget Unit	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
FOURTH STATE BUILDING BONDS								
CORE								
DEBT SERVICE	8,026,324	0.00	17,274,357	0.00	17,274,357	0.00	12,550,204	0.00
TOTAL - PD	8,026,324	0.00	17,274,357	0.00	17,274,357	0.00	12,550,204	0.00
GRAND TOTAL	\$8,026,324	0.00	\$17,274,357	0.00	\$17,274,357	0.00	\$12,550,204	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$8,026,324	0.00	\$17,274,357	0.00	\$17,274,357	0.00	\$12,550,204	0.00

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Payment Increase	DI#	1300001

1. AMOUNT OF REQUEST

	FY 2013 Budget Request					FY 2013 Governor's Recommendation			
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	8,712,125	8,712,125	PSD	0	0	0	0
TRF	0	0	0	0	TRF	0	0	0	0
Total	0	0	8,712,125	8,712,125	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Fourth State Building Bond and Interest Fund - Series A 2005 (0206)
 Fourth State Building Bond and Interest Fund - Series A 2010 (0210)

Other Funds:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (f) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for rebuilding buildings, providing additions, additional buildings, and land for institutions of Higher Education, Department of Corrections, and the Division of Youth Services. The Board has three (3) series of fourth state building bonds outstanding. This decision item of \$8,712,125 represents the increase needed to continue to make the required debt service payments.

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	<u>34825</u>
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Payment Increase	DI#	<u>1300001</u>

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for FY13 is greater than the FY 12 core as follows:

FSB	Principal		FY 13		Difference	
	Outstanding 01/01/2012	Fund	FY 12 Core	FY 13 Core Request		
Series A 2002 Refunding	\$110,535,000	0202	\$14,782,357	\$14,769,857	(\$12,500)	Reallocate to another fourth state building bonds debt service fund.
Series A 2005 Refunding	\$41,045,000	0206	\$2,052,250	\$10,139,875	\$8,087,625	
Series A 2010 Refunding	\$9,060,000	0210	\$439,750	\$1,076,750	\$637,000	
Total	<u>\$160,640,000</u>		<u>\$17,274,357</u>	<u>\$25,986,482</u>	<u>\$8,712,125</u>	⁽¹⁾

⁽¹⁾ Net required increase after all fourth state building bonds reallocations.

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Payment Increase	DI#	1300001

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0	0.0	
Total EE	0		0		0		0		0
Program Distributions					8,712,125		8,712,125		
Total PSD	0		0		8,712,125		8,712,125		0
Transfers					0		0		
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	8,712,125	0.0	8,712,125	0.0	0

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	<u>34825</u>
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Payment Increase	DI#	<u>1300001</u>

Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>
							0		
							0		
							0		
Total EE	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Program Distributions					0		0		
Total PSD	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Transfers					0		0		
Total TRF	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Grand Total	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	<u>34825</u>
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Payment Increase	DI#	<u>1300001</u>

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

- | | |
|--|--|
| <p>6a. Provide an effectiveness measure.
Compliance with Missouri Constitution Article III, Section 37 (f).</p> | <p>6b. Provide an efficiency measure.
Debt service payments made on due date.</p> |
| <p>6c. Provide the number of clients/individuals served, if applicable.

N/A</p> | <p>6d. Provide a customer satisfaction measure, if available.

N/A</p> |

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and the Missouri State Constitution.

Board of Fund Commissioners**DECISION ITEM DETAIL**

Budget Unit	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
FOURTH STATE BUILDING BONDS								
FSB Payment Increase - 1300001								
DEBT SERVICE	0	0.00	0	0.00	8,712,125	0.00	0	0.00
TOTAL - PD	0	0.00	0	0.00	8,712,125	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$8,712,125	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$8,712,125	0.00		0.00

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013	FY 2013
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR
STATE WPC BONDS TRANSFER									
CORE									
FUND TRANSFERS									
GENERAL REVENUE	19,626,858	0.00	37,754,960	0.00	37,754,960	0.00	34,946,982	0.00	
WATER & WASTEWATER LOAN REVOLV	4,358,761	0.00	2,030,804	0.00	2,030,804	0.00	2,030,804	0.00	
TOTAL - TRF	23,985,619	0.00	39,785,764	0.00	39,785,764	0.00	36,977,786	0.00	
TOTAL	23,985,619	0.00	39,785,764	0.00	39,785,764	0.00	36,977,786	0.00	
WPC Transfer Increase - 1300002									
FUND TRANSFERS									
GENERAL REVENUE	0	0.00	0	0.00	5,985,881	0.00	0	0.00	
WATER & WASTEWATER LOAN REVOLV	0	0.00	0	0.00	394,600	0.00	394,600	0.00	
TOTAL - TRF	0	0.00	0	0.00	6,380,481	0.00	394,600	0.00	
TOTAL	0	0.00	0	0.00	6,380,481	0.00	394,600	0.00	
GRAND TOTAL	\$23,985,619	0.00	\$39,785,764	0.00	\$46,166,245	0.00	\$37,372,386	0.00	

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Transfer		

1. CORE FINANCIAL SUMMARY

	FY 2013 Budget Request				
	GR	Federal	Other	Total	
PS	0	0	0	0	
EE	0	0	0	0	
TRF	37,754,960	0	2,030,804	39,785,764	E
Total	37,754,960	0	2,030,804	39,785,764	
FTE	0.00	0.00	0.00	0.00	

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water and Waste Water Loan Revolving Fund (0602)

Notes: An "E" is requested for GR and Other Funds.

	FY 2013 Governor's Recommendation				
	GR	Fed	Other	Total	
PS	0	0	0	0	
EE	0	0	0	0	
TRF	34,946,982	0	2,030,804	36,977,786	E
Total	34,946,982	0	2,030,804	36,977,786	
FTE	0.00	0.00	0.00	0.00	

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water and Waste Water Loan Revolving Fund (0602)

Notes: An "E" is requested for GR and Other Funds.

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue and other funds to the water pollution control bonds debt service funds. The transfer from general revenue and other funds to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

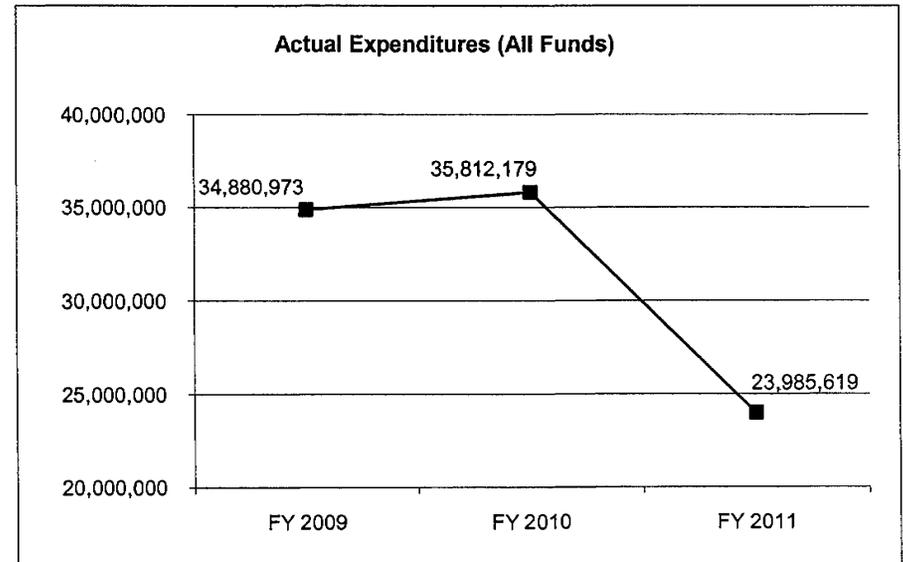
CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Transfer		

4. FINANCIAL HISTORY

	<u>FY 2009 Actual</u>	<u>FY 2010 Actual</u>	<u>FY 2011 Actual</u>	<u>FY 2012 Current Yr.</u>
Appropriation (All Funds)	36,573,028	36,947,539	33,090,073	39,785,764 E
Less Reverted (All Funds)	(1,245,376)	(869,430)	0	N/A
Budget Authority (All Funds)	35,327,652	36,078,109	33,090,073	N/A
Actual Expenditures (All Funds)	34,880,973	35,812,179	23,985,619	N/A
Unexpended (All Funds)	446,679	265,930	9,104,454	N/A
Unexpended, by Fund:				
General Revenue	19,277	0	1	N/A
Federal	0	0	0	N/A
Other	427,402	265,930	9,104,453	N/A

(1)



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

(1) Lapse due to sale of Water Pollution Control Refunding Bonds Series A 2010.

CORE RECONCILIATION DETAIL

STATE

STATE WPC BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	37,754,960	0	2,030,804	39,785,764	
	Total	0.00	37,754,960	0	2,030,804	39,785,764	
DEPARTMENT CORE REQUEST							
	TRF	0.00	37,754,960	0	2,030,804	39,785,764	
	Total	0.00	37,754,960	0	2,030,804	39,785,764	
GOVERNOR'S ADDITIONAL CORE ADJUSTMENTS							
Core Reduction	1161 T002	TRF	0.00	(2,807,978)	0	0	(2,807,978) WPC B 2002 refi core reduce the transfer
	NET GOVERNOR CHANGES		0.00	(2,807,978)	0	0	(2,807,978)
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	34,946,982	0	2,030,804	36,977,786	
	Total	0.00	34,946,982	0	2,030,804	36,977,786	

Board of Fund Commissioners

DECISION ITEM DETAIL

Budget Unit	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WPC BONDS TRANSFER								
CORE								
TRANSFERS OUT	23,985,619	0.00	39,785,764	0.00	39,785,764	0.00	36,977,786	0.00
TOTAL - TRF	23,985,619	0.00	39,785,764	0.00	39,785,764	0.00	36,977,786	0.00
GRAND TOTAL	\$23,985,619	0.00	\$39,785,764	0.00	\$39,785,764	0.00	\$36,977,786	0.00
GENERAL REVENUE	\$19,626,858	0.00	\$37,754,960	0.00	\$37,754,960	0.00	\$34,946,982	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$4,358,761	0.00	\$2,030,804	0.00	\$2,030,804	0.00	\$2,030,804	0.00

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	1300002

1. AMOUNT OF REQUEST

	FY 2013 Budget Request					FY 2013 Governor's Recommendation			
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0		0	0	0	0
EE	0	0	0	0		0	0	0	0
PSD	0	0	0	0		0	0	0	0
TRF	5,985,881	0	394,600	6,380,481	E	0	0	394,600	394,600
Total	5,985,881	0	394,600	6,380,481		0	0	394,600	394,600
FTE	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water and Waste Water Loan Revolving Fund (0602)

Other Funds:

Notes: An "E" is requested for GR.

Notes:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for protection of the environment through the control of water pollution. The Board has six (6) series of water pollution control bonds outstanding. Funds must be transferred from general revenue or other funds into the debt service funds one year in advance of the required debt service payment date. This new decision item reflects an increase of \$6,380,481 needed to make the required transfers.

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	1300002

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates of the bonds. The amount required for the FY 13 transfer (FY 14 debt service payment) is greater than the FY 12 core as follows:

	Principal Outstanding <u>01/01/2012</u>	Transfer		FY 12 Core	FY 13 Core Request	Difference	
		From Fund	To Fund				
Series A 2002	\$4,215,000	0101	0231	\$570,800	\$570,600	(\$200)	Reallocate to another water pollution control bonds debt service fund.
		0602	0231	\$570,800	\$570,600	(\$200)	Reallocate to another water pollution control bonds debt service fund.
Series B 2002 Refunding	\$64,080,000	0101	0200	\$10,113,890	\$9,608,863	(\$505,027)	Reallocate to another water pollution control bonds debt service fund.
		0602	0200	\$1,460,004	\$0	(\$1,460,004)	Reallocate to another water pollution control bonds debt service fund.
Series A 2003 Refunding	\$20,405,000	0101	0203	\$6,357,788	\$5,337,550	(\$1,020,238)	Reallocate to another water pollution control bonds debt service fund.
Series A 2005 Refunding	\$49,640,000	0101	0218	\$9,073,000	\$17,698,341	\$8,625,341	
		0602	0218	\$0	\$737,909	\$737,909	
Series A 2007	\$16,355,000	0101	0207	\$1,972,532	\$1,978,332	\$5,800	
Series A 2010 Refunding	\$81,450,000	0101	0209	\$9,666,950	\$8,547,155	(\$1,119,795)	Reallocate to another water pollution control bonds debt service fund.
		0602	0209	\$0	\$1,116,895	\$1,116,895	
Total	\$236,145,000			\$39,785,764	\$46,166,245	\$6,380,481	⁽¹⁾

⁽¹⁾ Net required increase after all water pollution control bonds reallocations.

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	1300002

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0		0		0		0		0
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers	5,985,881				394,600		6,380,481		
Total TRF	5,985,881		0		394,600		6,380,481		0
Grand Total	5,985,881	0.0	0	0.0	394,600	0.0	6,380,481	0.0	0

Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0		0		0		0		0
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers	0				394,600		394,600		
Total TRF	0		0		394,600		394,600		0
Grand Total	0	0.0	0	0.0	394,600	0.0	394,600	0.0	0

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	1300002

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

- | | |
|--|--|
| <p>6a. Provide an effectiveness measure.
Compliance with Missouri Constitution Article III, Sections 37 (b), (c), (e), and (g).</p> | <p>6b. Provide an efficiency measure.
Transfers to be made on the required due dates.</p> |
| <p>6c. Provide the number of clients/individuals served, if applicable.

N/A</p> | <p>6d. Provide a customer satisfaction measure, if available.

N/A</p> |

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

Transfers will be made from general revenue and water and wastewater loan revolving fund to the appropriate debt service fund on the required date.

Board of Fund Commissioners

DECISION ITEM DETAIL

Budget Unit	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WPC BONDS TRANSFER								
WPC Transfer Increase - 1300002								
TRANSFERS OUT	0	0.00	0	0.00	6,380,481	0.00	394,600	0.00
TOTAL - TRF	0	0.00	0	0.00	6,380,481	0.00	394,600	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$6,380,481	0.00	\$394,600	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$5,985,881	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$394,600	0.00	\$394,600	0.00

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013	FY 2013
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR
STATE WATER POLL CONT BONDS									
CORE									
PROGRAM-SPECIFIC									
WPC BOND & INT-SERIES B-2002	3,434,269	0.00	11,546,269	0.00	11,573,894	0.00	656,650	0.00	0.00
WPC BOND & INT-SERIES A-2003	747,713	0.00	747,713	0.00	6,357,788	0.00	6,357,788	0.00	0.00
WPC BOND & INT SERIES A 2007	674,031	0.00	674,032	0.00	1,972,532	0.00	1,972,532	0.00	0.00
WPC BOND & INT SERIES A 2010	3,338,553	0.00	7,907,100	0.00	9,666,950	0.00	9,666,950	0.00	0.00
WPC BOND & INT-SERIES A 2005	3,932,750	0.00	28,268,825	0.00	9,073,000	0.00	9,073,000	0.00	0.00
WPC BOND & INT-SERIES A-2002	171,400	0.00	171,400	0.00	1,141,600	0.00	1,141,600	0.00	0.00
TOTAL - PD	12,298,716	0.00	49,315,339	0.00	39,785,764	0.00	28,868,520	0.00	0.00
TOTAL	12,298,716	0.00	49,315,339	0.00	39,785,764	0.00	28,868,520	0.00	0.00
GRAND TOTAL	\$12,298,716	0.00	\$49,315,339	0.00	\$39,785,764	0.00	\$28,868,520	0.00	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Payments		

1. CORE FINANCIAL SUMMARY

	FY 2013 Budget Request					FY 2013 Governor's Recommendation			
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	39,785,764	39,785,764	PSD	0	0	28,868,520	28,868,520
Total	0	0	39,785,764	39,785,764	Total	0	0	28,868,520	28,868,520
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and

Other Funds: Water Pollution Control Bond & Interest Fund - Series B 2002 (0200)
 Water Pollution Control Bond & Interest Fund - Series A 2003 (0203)
 Water Pollution Control Bond & Interest Fund - Series A 2007 (0207)
 Water Pollution Control Bond & Interest Fund - Series A 2010 (0209)
 Water Pollution Control Bond & Interest Fund - Series A 2005 (0218)
 Water Pollution Control Bond & Interest Fund - Series A 2002 (0231)

Other Funds: Water Pollution Control Bond & Interest Fund - Series B 2002 (0200)
 Water Pollution Control Bond & Interest Fund - Series A 2003 (0203)
 Water Pollution Control Bond & Interest Fund - Series A 2007 (0207)
 Water Pollution Control Bond & Interest Fund - Series A 2010 (0209)
 Water Pollution Control Bond & Interest Fund - Series A 2005 (0218)
 Water Pollution Control Bond & Interest Fund - Series A 2002 (0231)

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the water pollution control bonds in accordance with Article III, Section 37 (b), (c), (e), and (g). There are six (6) series of water pollution control bonds outstanding as of 1/1/12 in the amount of \$236,145,000.

Each bond series has a separate debt service fund. This core request includes a reallocation among water pollution control bonds debt service funds because of fluctuations in the amount of bond payments.

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

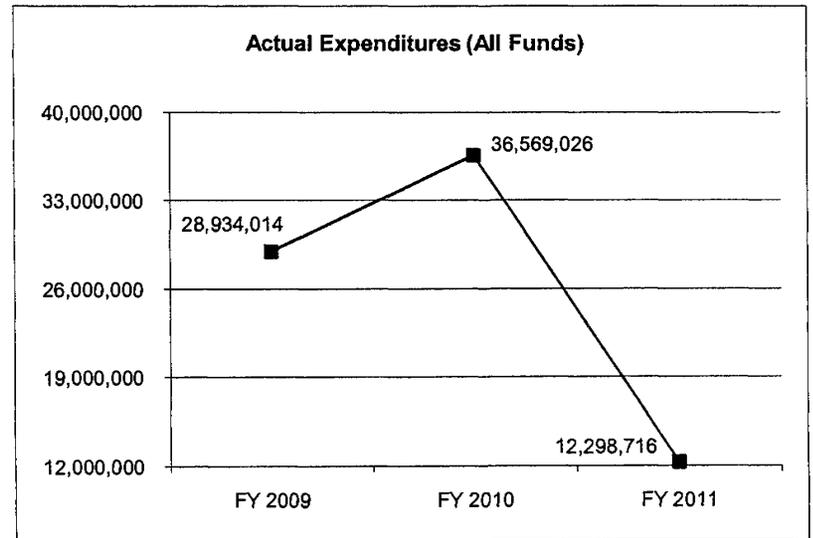
CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Payments		

4. FINANCIAL HISTORY

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Current Yr.
Appropriation (All Funds)	28,938,014	36,569,027	36,947,539	49,315,339
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	28,938,014	36,569,027	36,947,539	N/A
Actual Expenditures (All Funds)	28,934,014	36,569,026	12,298,716	N/A
Unexpended (All Funds)	4,000	1	24,648,823	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	4,000	1	24,648,823	N/A

(1)



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

(1) Lapse due to sale of Water Pollution Control Refunding Bonds Series A 2010.

CORE RECONCILIATION DETAIL

STATE

STATE WATER POLL CONT BONDS

5. CORE RECONCILIATION DETAIL

			Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES									
			PD	0.00	0	0	49,315,339	49,315,339	
			Total	0.00	0	0	49,315,339	49,315,339	
DEPARTMENT CORE ADJUSTMENTS									
Core Reduction	80	1119	PD	0.00	0	0	(9,529,575)	(9,529,575)	Reallocated funds to needed areas
Core Reallocation	80	2037	PD	0.00	0	0	1,298,500	1,298,500	Reallocated funds to needed areas
Core Reallocation	80	5198	PD	0.00	0	0	970,200	970,200	Reallocated funds to needed areas
Core Reallocation	80	6162	PD	0.00	0	0	27,625	27,625	Reallocated funds to needed areas
Core Reallocation	80	6903	PD	0.00	0	0	5,610,075	5,610,075	Reallocated funds to needed areas
Core Reallocation	80	7806	PD	0.00	0	0	1,759,850	1,759,850	Reallocated funds to needed areas
Core Reallocation	80	1119	PD	0.00	0	0	(9,666,250)	(9,666,250)	Reallocated funds to needed areas
			NET DEPARTMENT CHANGES	0.00	0	0	(9,529,575)	(9,529,575)	
DEPARTMENT CORE REQUEST									
			PD	0.00	0	0	39,785,764	39,785,764	
			Total	0.00	0	0	39,785,764	39,785,764	
GOVERNOR'S ADDITIONAL CORE ADJUSTMENTS									
Core Reduction	1160	6162	PD	0.00	0	0	(10,917,244)	(10,917,244)	WPC B 2002 refi core reduction in the payment
			NET GOVERNOR CHANGES	0.00	0	0	(10,917,244)	(10,917,244)	
GOVERNOR'S RECOMMENDED CORE									
			PD	0.00	0	0	28,868,520	28,868,520	
			Total	0.00	0	0	28,868,520	28,868,520	

Board of Fund Commissioners

DECISION ITEM DETAIL

Budget Unit	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WATER POLL CONT BONDS								
CORE								
DEBT SERVICE	12,298,716	0.00	49,315,339	0.00	39,785,764	0.00	28,868,520	0.00
TOTAL - PD	12,298,716	0.00	49,315,339	0.00	39,785,764	0.00	28,868,520	0.00
GRAND TOTAL	\$12,298,716	0.00	\$49,315,339	0.00	\$39,785,764	0.00	\$28,868,520	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$12,298,716	0.00	\$49,315,339	0.00	\$39,785,764	0.00	\$28,868,520	0.00

**STORMWATER
CONTORL BONDS**

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013	FY 2013
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	FTE
STORMWATER CNTRL BOND TRANSFER									
CORE									
FUND TRANSFERS									
GENERAL REVENUE	2,045,218	0.00	5,956,100	0.00	5,956,100	0.00	5,956,100	0.00	0.00
TOTAL - TRF	2,045,218	0.00	5,956,100	0.00	5,956,100	0.00	5,956,100	0.00	0.00
TOTAL	2,045,218	0.00	5,956,100	0.00	5,956,100	0.00	5,956,100	0.00	0.00
SWC Transfer Increase - 1300003									
FUND TRANSFERS									
GENERAL REVENUE	0	0.00	0	0.00	211,250	0.00	211,250	0.00	0.00
TOTAL - TRF	0	0.00	0	0.00	211,250	0.00	211,250	0.00	0.00
TOTAL	0	0.00	0	0.00	211,250	0.00	211,250	0.00	0.00
GRAND TOTAL	\$2,045,218	0.00	\$5,956,100	0.00	\$6,167,350	0.00	\$6,167,350	0.00	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Transfer		

1. CORE FINANCIAL SUMMARY

	FY 2013 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
TRF	5,956,100	0	0	5,956,100
Total	5,956,100	0	0	5,956,100
FTE	0.00	0.00	0.00	0.00

	FY 2013 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
TRF	5,956,100	0	0	5,956,100
Total	5,956,100	0	0	5,956,100
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Other Funds:

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the stormwater control bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (h) of the Missouri Constitution.

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

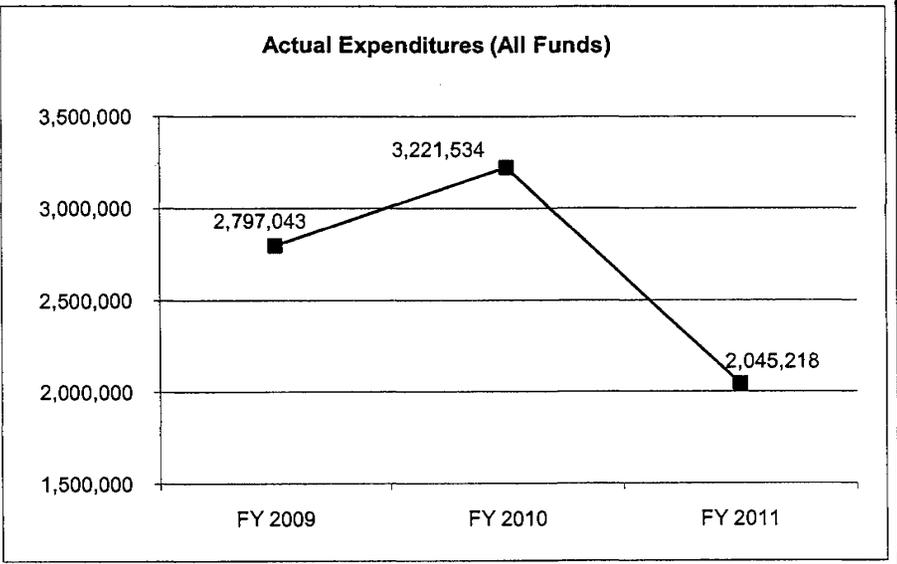
4. FINANCIAL HISTORY

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Transfer		

	<u>FY 2009 Actual</u>	<u>FY 2010 Actual</u>	<u>FY 2011 Actual</u>	<u>FY 2012 Current Yr.</u>
Appropriation (All Funds)	3,201,221	3,315,833	4,715,549	5,956,100
Less Reverted (All Funds)	(404,177)	(94,299)	(2,045,218)	N/A
Budget Authority (All Funds)	2,797,044	3,221,534	2,670,331	N/A
Actual Expenditures (All Funds)	2,797,043	3,221,534	2,045,218	N/A
Unexpended (All Funds)	1	0	625,113	N/A
Unexpended, by Fund:				
General Revenue	1	0	625,113	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A

(1)



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

(1) Lapse due to sale of Stormwater Control Refunding Bonds Series A 2010.

CORE RECONCILIATION DETAIL

STATE

STORMWATER CNTRL BOND TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	5,956,100	0	0	5,956,100	
	Total	0.00	5,956,100	0	0	5,956,100	
DEPARTMENT CORE REQUEST							
	TRF	0.00	5,956,100	0	0	5,956,100	
	Total	0.00	5,956,100	0	0	5,956,100	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	5,956,100	0	0	5,956,100	
	Total	0.00	5,956,100	0	0	5,956,100	

Board of Fund Commissioners

DECISION ITEM DETAIL

Budget Unit	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CNTRL BOND TRANSFER								
CORE								
TRANSFERS OUT	2,045,218	0.00	5,956,100	0.00	5,956,100	0.00	5,956,100	0.00
TOTAL - TRF	2,045,218	0.00	5,956,100	0.00	5,956,100	0.00	5,956,100	0.00
GRAND TOTAL	\$2,045,218	0.00	\$5,956,100	0.00	\$5,956,100	0.00	\$5,956,100	0.00
GENERAL REVENUE	\$2,045,218	0.00	\$5,956,100	0.00	\$5,956,100	0.00	\$5,956,100	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Transfers Increase	DI#	1300003

1. AMOUNT OF REQUEST

	FY 2013 Budget Request					FY 2013 Governor's Recommendation			
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF	211,250	0	0	211,250	TRF	211,250	0	0	211,250
Total	211,250	0	0	211,250	Total	211,250	0	0	211,250
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: _____

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (h) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for the use of stormwater control plans, studies and projects through grants and loans administered by the Clean Water Commission and the Department of Natural Resources. The Board has three (3) series of stormwater control bonds outstanding. Funds must be transferred from the general revenue fund into the debt service funds one year in advance of the required debt service payment date. This decision item of \$211,250 represents the increase needed to continue to make the required transfer.

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Transfers Increase	DI#	1300003

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for the FY 13 transfer (FY 14 debt service payment) is greater than the FY 12 core as follows:

SWC	Principal Outstanding 01/01/2012	Transfer		FY 12 Core	FY 13 Core Request	Difference	
		From Fund	To Fund				
Series A 2002	\$2,105,000	0101	0239	\$570,700	\$570,500	(\$200)	Reallocate to another stormwater control bonds debt service fund.
Series A 2005 Ref	\$13,235,000	0101	0219	\$3,586,750	\$3,797,500	\$210,750	
Series A 2010 Ref	\$15,150,000	0101	0211	\$1,798,650	\$1,799,350	\$700	
Total	\$30,490,000			\$5,956,100	\$6,167,350	\$211,250	(1)

(1) Net required increase after all stormwater control bonds reallocations.

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Transfers Increase	DI#	1300003

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
							0		
Total EE	0		0		0		0		0
Program Distributions					0		0		
Total PSD	0		0		0		0		0
Transfers	211,250				0		211,250		
Total TRF	211,250		0		0		211,250		0
Grand Total	211,250	0.0	0	0.0	0	0.0	211,250	0.0	0

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Transfers Increase	DI#	1300003

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
							0		
Total EE	0		0		0		0		0
Program Distributions					0		0		
Total PSD	0		0		0		0		0
Transfers	211,250				0		211,250		
Total TRF	211,250		0		0		211,250		0
Grand Total	211,250	0.0	0	0.0	0	0.0	211,250	0.0	0

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	<u>34843</u>
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Transfers Increase	DI#	<u>1300003</u>

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)**6a. Provide an effectiveness measure.**

Compliance with Missouri Constitution Article III, Section 37 (h).

6b. Provide an efficiency measure.

Transfers to be made on the required due dates.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

Transfers will be made from General Revenue to the appropriate debt service funds on the required date.

Board of Fund Commissioners

DECISION ITEM DETAIL

Budget Unit	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CNTRL BOND TRANSFER								
SWC Transfer Increase - 1300003								
TRANSFERS OUT	0	0.00	0	0.00	211,250	0.00	211,250	0.00
TOTAL - TRF	0	0.00	0	0.00	211,250	0.00	211,250	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$211,250	0.00	\$211,250	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$211,250	0.00	\$211,250	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

DECISION ITEM SUMMARY

Budget Unit	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Summary	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CONTROL BONDS								
CORE								
PROGRAM-SPECIFIC								
SWC BOND & INT SERIES A 2010	620,962	0.00	735,350	0.00	735,350	0.00	735,350	0.00
SWC BOND & INT- SERIES A 2005	781,250	0.00	3,111,500	0.00	3,111,500	0.00	3,111,500	0.00
SWC BOND & INT-SERIES A 2002	85,600	0.00	85,600	0.00	85,600	0.00	85,600	0.00
TOTAL - PD	1,487,812	0.00	3,932,450	0.00	3,932,450	0.00	3,932,450	0.00
TOTAL	1,487,812	0.00	3,932,450	0.00	3,932,450	0.00	3,932,450	0.00
SWC Payment Increase - 1300004								
PROGRAM-SPECIFIC								
SWC BOND & INT SERIES A 2010	0	0.00	0	0.00	1,063,300	0.00	1,063,300	0.00
SWC BOND & INT- SERIES A 2005	0	0.00	0	0.00	475,250	0.00	475,250	0.00
SWC BOND & INT-SERIES A 2002	0	0.00	0	0.00	485,100	0.00	485,100	0.00
TOTAL - PD	0	0.00	0	0.00	2,023,650	0.00	2,023,650	0.00
TOTAL	0	0.00	0	0.00	2,023,650	0.00	2,023,650	0.00
GRAND TOTAL	\$1,487,812	0.00	\$3,932,450	0.00	\$5,956,100	0.00	\$5,956,100	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Payments		

1. CORE FINANCIAL SUMMARY

	FY 2013 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	3,932,450	3,932,450
Total	0	0	3,932,450	3,932,450
FTE	0.00	0.00	0.00	0.00

	FY 2013 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	3,932,450	3,932,450
Total	0	0	3,932,450	3,932,450
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Stormwater Control Bond & Interest Fund - Series A 2010 (0211)
 Stormwater Control Bond & Interest Fund - Series A 2005 (0219)
 Stormwater Control Bond & Interest Fund - Series A 2002 (0239)

Other Funds: Stormwater Control Bond & Interest Fund - Series A 2010 (0211)
 Stormwater Control Bond & Interest Fund - Series A 2005 (0219)
 Stormwater Control Bond & Interest Fund - Series A 2002 (0239)

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the stormwater control bonds in accordance with Article III, Section 37 (h) of the Missouri Constitution. There are three (3) series of stormwater control bonds outstanding as of 1/1/12 in the amount of \$30,490,000.

Each bond series has a separate debt service fund.

3. PROGRAM

General Obligation Debt Administration

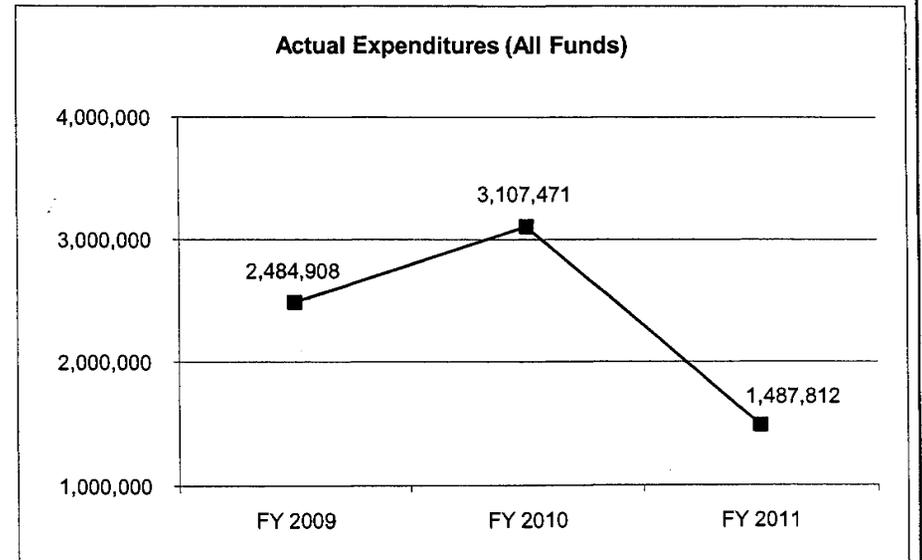
CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Payments		

4. FINANCIAL

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Current Yr.
Appropriation (All Funds)	2,578,658	3,107,471	3,315,833	3,932,450
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	2,578,658	3,107,471	3,315,833	N/A
Actual Expenditures (All Funds)	2,484,908	3,107,471	1,487,812	N/A
Unexpended (All Funds)	93,750	0	1,828,021	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	93,750	0	1,828,021	N/A

(1)



Reverted

NOTES:

(1) Lapse due to sale of Stormwater Control Refunding Bonds Series A 2010.

CORE RECONCILIATION DETAIL

STATE
STORMWATER CONTROL BONDS

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PD	0.00	0	0	3,932,450	3,932,450	
	Total	0.00	0	0	3,932,450	3,932,450	
DEPARTMENT CORE REQUEST							
	PD	0.00	0	0	3,932,450	3,932,450	
	Total	0.00	0	0	3,932,450	3,932,450	
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	0	0	3,932,450	3,932,450	
	Total	0.00	0	0	3,932,450	3,932,450	

Board of Fund Commissioners**DECISION ITEM DETAIL**

Budget Unit	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CONTROL BONDS								
CORE								
DEBT SERVICE	1,487,812	0.00	3,932,450	0.00	3,932,450	0.00	3,932,450	0.00
TOTAL - PD	1,487,812	0.00	3,932,450	0.00	3,932,450	0.00	3,932,450	0.00
GRAND TOTAL	\$1,487,812	0.00	\$3,932,450	0.00	\$3,932,450	0.00	\$3,932,450	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$1,487,812	0.00	\$3,932,450	0.00	\$3,932,450	0.00	\$3,932,450	0.00

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Payments Increase	DI#	1300004

1. AMOUNT OF REQUEST

	FY 2013 Budget Request					FY 2013 Governor's Recommendation			
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	2,023,650	2,023,650	PSD	0	0	2,023,650	2,023,650
TRF	0	0	0	0	TRF	0	0	0	0
Total	0	0	2,023,650	2,023,650	Total	0	0	2,023,650	2,023,650
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Stormwater Control Bonds and Interest - Series A 2002 (0239)
 Stormwater Control Bonds and Interest - Series A 2005 (0219)
 Stormwater Control Bonds and Interest - Series A 2010 (0211)

Other Funds: Stormwater Control Bonds and Interest - Series A 2002 (0239)
 Stormwater Control Bonds and Interest - Series A 2005 (0219)
 Stormwater Control Bonds and Interest - Series A 2010 (0211)

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (h) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for the use of stormwater control plans, studies, and projects through grants and loans administered by the Clean Water Commission and the Department of Natural Resources. The Board has three (3) series of stormwater control bonds outstanding. This decision item of \$2,023,650 represents an increase needed to continue to make the required principal and interest payments.

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	<u>34845</u>
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Payments Increase	DI#	<u>1300004</u>

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 13 debt service payment is greater than the FY 12 core as follows:

<u>SWC</u>	Principal Outstanding 01/01/2012		FY 12 Core	FY 13 Core Request	<u>Difference</u>
Series A 2002	\$2,105,000	0239	\$85,600	\$570,700	\$485,100
Series A 2005	\$13,235,000	0219	\$3,111,500	\$3,586,750	\$475,250
Series A 2010 Refunding	\$15,150,000	0211	\$735,350	\$1,798,650	\$1,063,300
Total	<u>\$30,490,000</u>		<u>\$3,932,450</u>	<u>\$5,956,100</u>	<u>\$2,023,650</u>

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Payments Increase	DI#	1300004

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req				
	GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0		0		0		0		0
Program Distributions					2,023,650		2,023,650		
Total PSD	0		0		2,023,650		2,023,650		0
Transfers									
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	2,023,650	0.0	2,023,650	0.0	0

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Payments Increase	DI#	1300004

Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>
							0		
							0		
							0		
Total EE	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Program Distributions					2,023,650		2,023,650		
Total PSD	<u>0</u>		<u>0</u>		<u>2,023,650</u>		<u>2,023,650</u>		<u>0</u>
Transfers									
Total TRF	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Grand Total	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>2,023,650</u>	<u>0.0</u>	<u>2,023,650</u>	<u>0.0</u>	<u>0</u>

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	<u>34845</u>
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Payments Increase	DI#	<u>1300004</u>

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

- | | |
|--|--|
| 6a. Provide an effectiveness measure.
Prompt payment of principal and interest results in adherence to constitutional requirement and bond agreements. | 6b. Provide an efficiency measure.
Debt service payments made on due date. |
| 6c. Provide the number of clients/individuals served, if applicable.

N/A | 6d. Provide a customer satisfaction measure, if available.

N/A |

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and The Missouri State Constitution.

Board of Fund Commissioners

DECISION ITEM DETAIL

Budget Unit	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CONTROL BONDS								
SWC Payment Increase - 1300004								
DEBT SERVICE	0	0.00	0	0.00	2,023,650	0.00	2,023,650	0.00
TOTAL - PD	0	0.00	0	0.00	2,023,650	0.00	2,023,650	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$2,023,650	0.00	\$2,023,650	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$2,023,650	0.00	\$2,023,650	0.00

**THRID STATE BUILDING
BONDS**

DECISION ITEM SUMMARY

Budget Unit	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Summary	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
Fund								
3RD STATE BLDG BONDS TRANSFER								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	4,900,833	0.00	5,618,100	0.00	0	0.00	0	0.00
TOTAL - TRF	4,900,833	0.00	5,618,100	0.00	0	0.00	0	0.00
TOTAL	4,900,833	0.00	5,618,100	0.00	0	0.00	0	0.00
GRAND TOTAL	\$4,900,833	0.00	\$5,618,100	0.00	\$0	0.00	\$0	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34847
Division	Third State Building Bonds		
Core	Third State Building Bonds Transfer		

1. CORE FINANCIAL SUMMARY

	FY 2013 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

	FY 2013 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

2. CORE DESCRIPTION

This transfer is eliminated from the budget. The final debt service payment for the Third State Building Bonds is scheduled for FY13.

3. PROGRAM LISTING (list programs included in this core funding)

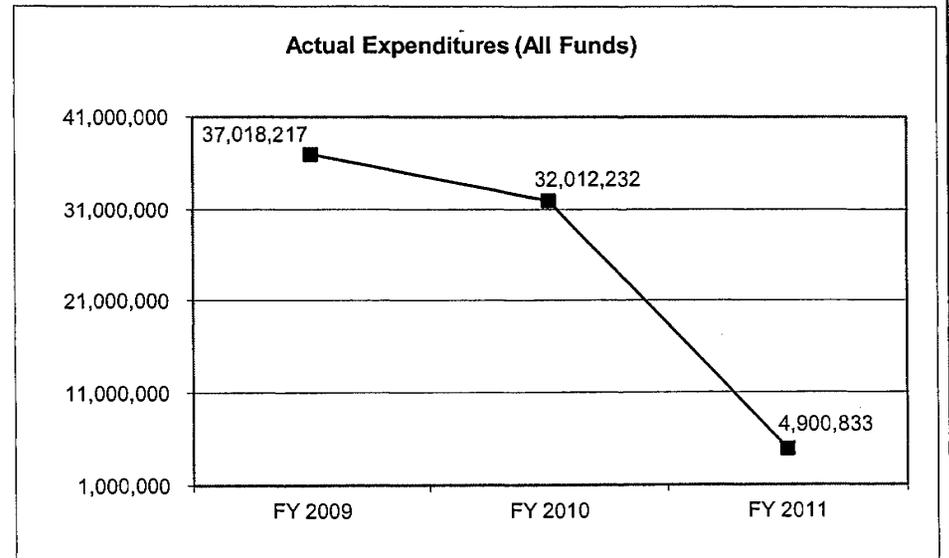
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34847
Division	Third State Building Bonds		
Core	Third State Building Bonds Transfer		

4. FINANCIAL HISTORY

	<u>FY 2009</u> <u>Actual</u>	<u>FY 2010</u> <u>Actual</u>	<u>FY 2011</u> <u>Actual</u>	<u>FY 2012</u> <u>Current Yr.</u>
Appropriation (All Funds)	39,631,188	33,412,938	5,560,632	5,618,100
Less Reverted (All Funds)	(2,612,970)	(1,400,706)	(659,799)	N/A
Budget Authority (All Funds)	37,018,218	32,012,232	4,900,833	N/A
Actual Expenditures (All Funds)	37,018,217	32,012,232	4,900,833	N/A
Unexpended (All Funds)	1	0	0	N/A
Unexpended, by Fund:				
General Revenue	1	1	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

CORE RECONCILIATION DETAIL

STATE

3RD STATE BLDG BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	5,618,100	0	0	5,618,100	
	Total	0.00	5,618,100	0	0	5,618,100	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	84 T004 TRF	0.00	(5,618,100)	0	0	(5,618,100)	The last transfer for TSB was made during FY12
	NET DEPARTMENT CHANGES	0.00	(5,618,100)	0	0	(5,618,100)	
DEPARTMENT CORE REQUEST							
	TRF	0.00	0	0	0	0	
	Total	0.00	0	0	0	0	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	0	0	0	0	
	Total	0.00	0	0	0	0	

Board of Fund Commissioners

DECISION ITEM DETAIL

Budget Unit	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
3RD STATE BLDG BONDS TRANSFER								
CORE								
TRANSFERS OUT	4,900,833	0.00	5,618,100	0.00	0	0.00	0	0.00
TOTAL - TRF	4,900,833	0.00	5,618,100	0.00	0	0.00	0	0.00
GRAND TOTAL	\$4,900,833	0.00	\$5,618,100	0.00	\$0	0.00	\$0	0.00
GENERAL REVENUE	\$4,900,833	0.00	\$5,618,100	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34850
Division	Third State Building Bonds		
Core	Third State Building Bonds Payments		

1. CORE FINANCIAL SUMMARY

	FY 2013 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	5,560,632	5,560,632
Total	0	0	5,560,632	5,560,632
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201)
Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204)

	FY 2013 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	5,560,632	5,560,632
Total	0	0	5,560,632	5,560,632
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and

Other Funds: Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201)
Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204)

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the third state building bonds in accordance with Article III, Section 37 (d) of the Missouri Constitution. There are two (2) series of third state building bonds outstanding as of 1/1/12 in the amount of \$5,490,000.

3. PROGRAM LISTING (list programs included in this core funding)

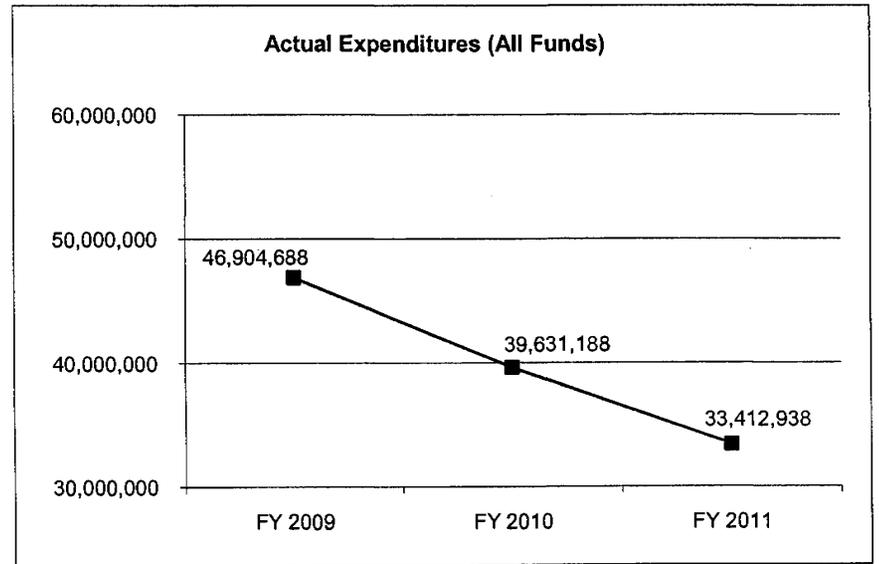
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	<u>34850</u>
Division	Third State Building Bonds		
Core	Third State Building Bonds Payments		

4. FINANCIAL HISTORY

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Current Yr.
Appropriation (All Funds)	46,904,688	39,631,188	33,412,938	5,560,632
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	46,904,688	39,631,188	33,412,938	N/A
Actual Expenditures (All Funds)	46,904,688	39,631,188	33,412,938	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

CORE RECONCILIATION DETAIL

STATE

THIRD ST BLDG BONDS

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PD	0.00	0	0	5,560,632	5,560,632	
	Total	0.00	0	0	5,560,632	5,560,632	
DEPARTMENT CORE REQUEST							
	PD	0.00	0	0	5,560,632	5,560,632	
	Total	0.00	0	0	5,560,632	5,560,632	
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	0	0	5,560,632	5,560,632	
	Total	0.00	0	0	5,560,632	5,560,632	

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013	FY 2013
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	FTE
THIRD ST BLDG BONDS									
CORE									
PROGRAM-SPECIFIC									
TSB BND IN/SNK-SERIES A 2002	32,199,750	0.00	4,334,000	0.00	4,334,000	0.00	4,334,000	0.00	0.00
TSB BND IN/SNK-SERIES A 2003	1,213,188	0.00	1,226,632	0.00	1,226,632	0.00	1,226,632	0.00	0.00
TOTAL - PD	<u>33,412,938</u>	<u>0.00</u>	<u>5,560,632</u>	<u>0.00</u>	<u>5,560,632</u>	<u>0.00</u>	<u>5,560,632</u>	<u>0.00</u>	<u>0.00</u>
TOTAL	33,412,938	0.00	5,560,632	0.00	5,560,632	0.00	5,560,632	0.00	0.00
TSB Payment Increase - 1300005									
PROGRAM-SPECIFIC									
TSB BND IN/SNK-SERIES A 2002	0	0.00	0	0.00	42,750	0.00	42,750	0.00	0.00
TSB BND IN/SNK-SERIES A 2003	0	0.00	0	0.00	14,718	0.00	14,718	0.00	0.00
TOTAL - PD	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>57,468</u>	<u>0.00</u>	<u>57,468</u>	<u>0.00</u>	<u>0.00</u>
TOTAL	0	0.00	0	0.00	57,468	0.00	57,468	0.00	0.00
GRAND TOTAL	\$33,412,938	0.00	\$5,560,632	0.00	\$5,618,100	0.00	\$5,618,100	0.00	0.00

Board of Fund Commissioners

DECISION ITEM DETAIL

Budget Unit	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
THIRD ST BLDG BONDS								
CORE								
DEBT SERVICE	33,412,938	0.00	5,560,632	0.00	5,560,632	0.00	5,560,632	0.00
TOTAL - PD	33,412,938	0.00	5,560,632	0.00	5,560,632	0.00	5,560,632	0.00
GRAND TOTAL	\$33,412,938	0.00	\$5,560,632	0.00	\$5,560,632	0.00	\$5,560,632	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$33,412,938	0.00	\$5,560,632	0.00	\$5,560,632	0.00	\$5,560,632	0.00

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34850
Division	Third State Building Bonds		
DI Name	Third State Building Bonds Payments Increase	DI#	1300005

1. AMOUNT OF REQUEST

	FY 2013 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	57,468	57,468
TRF	0	0	0	0
Total	0	0	57,468	57,468
FTE	0.00	0.00	0.00	0.00

	FY 2013 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	57,468	57,468
TRF	0	0	0	0
Total	0	0	57,468	57,468
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201)
 Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204)

Other Funds: Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201)
 Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204)

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (d) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for improvements of state buildings and property, including state parks, including, but not limited to repairing, remodeling, or rebuilding buildings and properties of the state, providing additions thereto or additional buildings where necessary, and for planning, furnishing, equipping and landscaping such improvements and for expenditures for state parks. The Board has two (2) series of third state building bonds outstanding. This decision item of \$57,468 represents an increase needed to continue to make the required principal and interest payments.

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34850
Division	Third State Building Bonds		
DI Name	Third State Building Bonds Payments Increase	DI#	1300005

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 13 debt service payment is greater than the FY 12 core as follows:

	Principal Outstanding 01/01/2012		FY 12 Core	FY 13 Core Request	Difference
TSB					
Series A 2002	\$4,270,000	0201	\$4,334,000	\$4,376,750	\$42,750
Series A 2003	\$1,220,000	0204	\$1,226,632	\$1,241,350	\$14,718
Total	<u>\$5,490,000</u>		<u>\$5,560,632</u>	<u>\$5,618,100</u>	<u>\$57,468</u>

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
							0		
Total EE	0		0		0		0		0
Program Distributions					57,468		57,468		
Total PSD	0		0		57,468		57,468		0
Transfers									
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	57,468	0.0	57,468	0.0	0

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34850
Division	Third State Building Bonds		
DI Name	Third State Building Bonds Payments Increase	DI#	1300005

Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>
							0		
							0		
							0		
Total EE	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Program Distributions					57,468		57,468		
Total PSD	<u>0</u>		<u>0</u>		<u>57,468</u>		<u>57,468</u>		<u>0</u>
Transfers									
Total TRF	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Grand Total	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>57,468</u>	<u>0.0</u>	<u>57,468</u>	<u>0.0</u>	<u>0</u>

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	<u>34850</u>
Division	Third State Building Bonds		
DI Name	Third State Building Bonds Payments Increase	DI#	<u>1300005</u>

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)**6a. Provide an effectiveness measure.**

Prompt payment of principal and interest results in adherence to constitutional requirement and bond agreements.

6b. Provide an efficiency measure.

Debt service payments made on due date.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and the Missouri State Constitution.

Board of Fund Commissioners

DECISION ITEM DETAIL

Budget Unit	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
THIRD ST BLDG BONDS								
TSB Payment Increase - 1300005								
DEBT SERVICE	0	0.00	0	0.00	57,468	0.00	57,468	0.00
TOTAL - PD	0	0.00	0	0.00	57,468	0.00	57,468	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$57,468	0.00	\$57,468	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$57,468	0.00	\$57,468	0.00

**PROGRAM
DESCRIPTION**

PROGRAM DESCRIPTION

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration
Program is found in the following core budget(s):	

	BFC Annual Fees Related Expense	Fourth State Bldg Bonds Transfer	Fourth State Bldg Payments	WPC Bonds Transfer	WPC Bonds Payments	Stormwater Bonds Transfer	Stormwater Bonds Payments	Third State Bldg Payments	TOTAL
GR	20,002	4,034,596	0	34,946,982	0	5,956,100	0	0	44,957,680
FEDERAL	0	0	0	0	0	0	0	0	0
OTHER	2	0	12,550,204	2,030,804	28,868,520	0	3,932,450	5,560,632	52,942,612
TOTAL	20,004	4,034,596	12,550,204	36,977,786	28,868,520	5,956,100	3,932,450	5,560,632	97,900,292

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The Board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The Board also pays the annual fees associated with debt, refunding costs and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds. The final series of bonds will mature on 12/1/2022.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment. The final series of bonds will mature on 10/1/2012.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$130,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

PROGRAM DESCRIPTION

Department	Board of Fund Commissioners				
Program Name	General Obligation Debt Administration				
Program is found in the following core budget(s):					
SUMMARY OF OUTSTANDING GENERAL OBLIGATION BONDS					
	Final	Principal	Principal	Principal	Principal
<u>Water Pollution Control Bonds</u>	<u>Maturity</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Outstanding</u>
		<u>Issued</u>	<u>Repaid</u>	<u>Refunded/Deceased</u>	<u>January 1, 2012</u>
Series A 2002	08/1/2015	30,000,000	5,560,000	20,225,000	4,215,000
Series B 2002 Refunding	10/1/2021	147,710,000	70,640,000	12,990,000	64,080,000
Series A 2003 Refunding	08/1/2016	74,655,000	2,715,000	51,535,000	20,405,000
Series A 2005 Refunding	10/1/2016	95,100,000	36,865,000	8,595,000	49,640,000
Series A 2007	12/1/2021	50,000,000	2,260,000	31,385,000	16,355,000
Series A 2010 Refunding	12/1/2022	81,450,000	---	---	81,450,000
Water Pollution Control Total		478,915,000	118,040,000	124,730,000	236,145,000
<u>Third State Building Bonds</u>					
Series A 2002 Refunding	10/1/2012	211,630,000	207,360,000	---	4,270,000
Series A 2003 Refunding	08/1/2012	75,650,000	74,430,000	---	1,220,000
Third State Building Total		287,280,000	281,790,000	---	5,490,000
<u>Fourth State Building Bonds</u>					
Series A 2002 Refunding	10/1/2021	154,840,000	35,335,000	8,970,000	110,535,000
Series A 2005 Refunding	10/1/2016	45,330,000	1,780,000	2,505,000	41,045,000
Series A 2010 Refunding	12/1/2022	9,060,000	---	---	9,060,000
Fourth State Building Total		209,230,000	37,115,000	11,475,000	160,640,000
<u>Stormwater Control Bonds</u>					
Series A 2002	08/1/2015	15,000,000	2,780,000	10,115,000	2,105,000
Series A 2005 Refunding	10/1/2015	17,175,000	3,035,000	905,000	13,235,000
Series A 2010 Refunding	12/1/2022	15,150,000	---	---	15,150,000
Stormwater Control Total		47,325,000	5,815,000	11,020,000	30,490,000
Total General Obligation Bonds		<u>1,022,750,000</u>	<u>442,760,000</u>	<u>147,225,000</u>	<u>432,765,000</u>

PROGRAM DESCRIPTION

Department Board of Fund Commissioners
Program Name General Obligation Debt Administration

Program is found in the following core budget(s):

2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

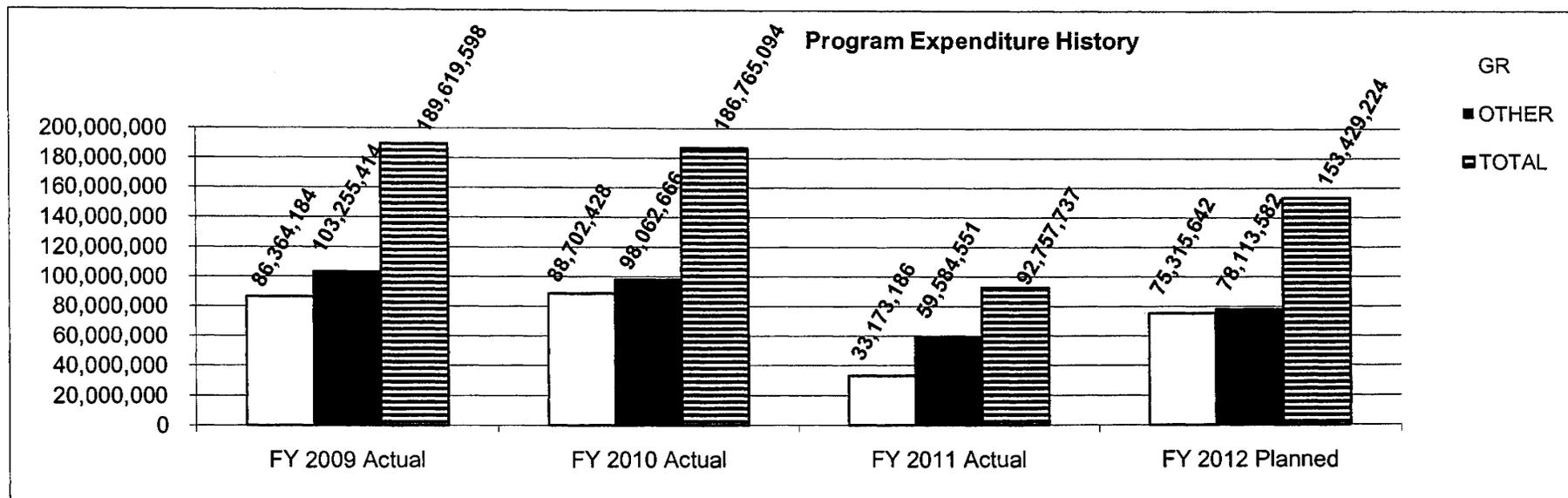
3. Are there federal matching requirements? If yes, please explain.

No

4. Is this a federally mandated program? If yes, please explain.

No

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series B 2002 (0200)
 Water Pollution Control Bond and Interest Fund - Series A 2003 (0203)
 Water Pollution Control Bond and Interest Fund - Series A 2005 (0218)
 Water Pollution Control Bond and Interest Fund - Series A 2002 (0231)
 Water Pollution Control Bond and Interest Fund - Series A 2007 (0207)
 Water Pollution Control Bond and Interest Fund - Series A 2010 (0209)
 Water Pollution Control Bond and Interest Fund - Series A 2007 - 37G (0329)
 Water Pollution Control Bond and Interest Fund - Series A 2007 - 37E (0330)

Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201)
 Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204)
 Fourth State Building Bond and Interest Fund - Series A 2002 (0202)
 Fourth State Building Bond and Interest Fund - Series A 2005 (0206)
 Fourth State Building Bond and Interest Fund - Series A 2010 (0210)
 Stormwater Control Bond and Interest Fund - Series A 2005 (0219)
 Stormwater Control Bond and Interest Fund - Series A 2002 (0239)
 Stormwater Control Bond and Interest Fund - Series A 2010 (0211)
 Water and Waste Water Loan Revolving Fund (0602)

PROGRAM DESCRIPTION

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration
Program is found in the following core budget(s):	

7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear the lowest interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Series A 2010 Refunding Bonds was 2.34%.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

7b. Provide an efficiency measure.

Scheduled Debt Service Payment Date	# of Required Payments/ # of Payments paid by due date		
	Actual	Actual	Projected
	FY 10	FY 11	FY 12
July	4/4	4/4	4/4
September	6/6	6/6	6/6
November	3/3	4/4	4/4
January	4/4	4/4	4/4
March	6/6	6/6	6/6
May	3/3	4/4	4/4

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A

Transfer Date	# of Required Transfers/ # of Transfers paid by due date		
	Actual	Actual	Projected
	FY 10	FY 11	FY 12
July	5/5	3/3	5/5
September	8/8	5/5	7/7
November	3/3	3/3	4/4
January	5/5	2/2	4/4
March	8/8	5/5	5/5
May	3/3	3/3	4/4

