

BOARD OF FUND COMMISSIONERS

BUDGET REQUEST 2014

**Doug E. Nelson, Acting Commissioner
Office of Administration**

Includes Governor's Recommendations

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BOARD OF FUND COMMISSIONERS
FY 2014 BUDGET**

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BOARD OF FUND COMMISSIONERS OVERVIEW

The Board of Fund Commissioners issues and performs other administrative activities related to state general obligation debt as assigned by law. The Board receives authority to issue bonds from the Missouri Constitution, and also must obtain legislative approval from the general assembly.

The board is composed of the Governor, Lieutenant Governor, Attorney General, State Auditor, State Treasurer, and the Commissioner of Administration. The Governor is president of the board and the State Treasurer is secretary.

The Director in the Office of Administration, Division of Accounting serves as executive secretary to the Board, and the Division of Accounting administers bond sales for the Board.

DECISION ITEM SUMMARY

Budget Unit	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Summary	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
Fund								
ADMINISTRATION								
CORE								
EXPENSE & EQUIPMENT								
GENERAL REVENUE	9,175	0.00	0	0.00	0	0.00	0	0.00
TOTAL - EE	9,175	0.00	0	0.00	0	0.00	0	0.00
PROGRAM-SPECIFIC								
GENERAL REVENUE	3,558	0.00	20,002	0.00	20,002	0.00	20,002	0.00
WPC SERIES A 2007-37G	0	0.00	1	0.00	0	0.00	0	0.00
WPC SERIES A 2007-37E	0	0.00	1	0.00	0	0.00	0	0.00
TOTAL - PD	3,558	0.00	20,004	0.00	20,002	0.00	20,002	0.00
TOTAL	12,733	0.00	20,004	0.00	20,002	0.00	20,002	0.00
GRAND TOTAL	\$12,733	0.00	\$20,004	0.00	\$20,002	0.00	\$20,002	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34810
Division	Administration		
Core	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses		

1. CORE FINANCIAL SUMMARY

	FY 2014 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	20,002	0	0	20,002 E
Total	20,002	0	0	20,002
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Notes: An "E" is requested for GR and Other Funds.

	FY 2014 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	20,002	0	0	20,002 E
Total	20,002	0	0	20,002
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Notes: An "E" is requested for GR and Other Funds.

2. CORE DESCRIPTION

This core request provides funding for ongoing annual paying agent fees and escrow agent fees associated with Board of Fund Commissioner's general obligation debt. It also provides funds for costs associated with arbitrage rebate, refunding and defeasance of existing debt in order to produce interest savings for the Board of Fund Commissioners.

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

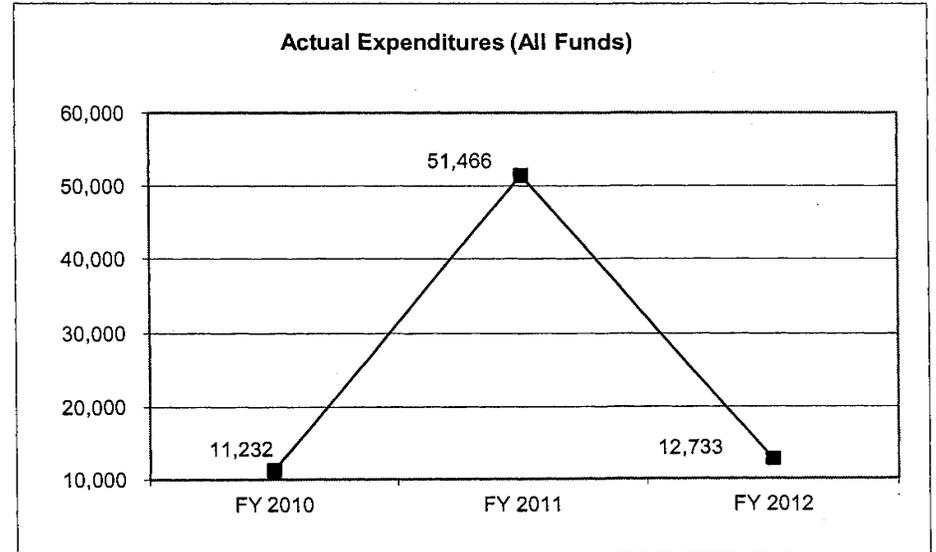
CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34810
Division	Administration		
Core	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses		

4. FINANCIAL HISTORY

	<u>FY 2010 Actual</u>	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Current Yr.</u>
Appropriation (All Funds)	20,004	51,468	20,004	20,004 E
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	20,004	51,468	20,004	N/A
Actual Expenditures (All Funds)	11,232	51,466	12,733	N/A
Unexpended (All Funds)	8,772	2	7,271	N/A
Unexpended, by Fund:				
General Revenue	8,770	0	7,269	N/A
Federal	0	0	0	N/A
Other	2	2	2	N/A

(1)



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

(1) Estimated appropriation increased \$31,464 which included \$41,700 arbitrage expenses for WPC, SWC, and FSB Series A 2005 bonds.

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
ADMINISTRATION

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PD	0.00	20,002	0	2	20,004	
	Total	0.00	20,002	0	2	20,004	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	1335 4086 PD	0.00	0	0	(1)		(1) Elimination of Appropriation.
Core Reduction	1335 4080 PD	0.00	0	0	(1)		(1) Elimination of Appropriation.
	NET DEPARTMENT CHANGES	0.00	0	0	(2)	(2)	
DEPARTMENT CORE REQUEST							
	EE	0.00	0	0	0	0	
	PD	0.00	20,002	0	0	20,002	
	Total	0.00	20,002	0	0	20,002	
GOVERNOR'S RECOMMENDED CORE							
	EE	0.00	0	0	0	0	
	PD	0.00	20,002	0	0	20,002	
	Total	0.00	20,002	0	0	20,002	

DECISION ITEM DETAIL

Budget Unit	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
ADMINISTRATION								
CORE								
PROFESSIONAL SERVICES	9,175	0.00	0	0.00	0	0.00	0	0.00
TOTAL - EE	9,175	0.00	0	0.00	0	0.00	0	0.00
DEBT SERVICE	3,558	0.00	20,004	0.00	20,002	0.00	20,002	0.00
TOTAL - PD	3,558	0.00	20,004	0.00	20,002	0.00	20,002	0.00
GRAND TOTAL	\$12,733	0.00	\$20,004	0.00	\$20,002	0.00	\$20,002	0.00
GENERAL REVENUE	\$12,733	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$2	0.00	\$0	0.00	\$0	0.00

**FOURTH STATE
BUILDING BONDS**

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014	FY 2014
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR
4TH STATE BLDG BONDS TRANSFER									
CORE									
FUND TRANSFERS									
GENERAL REVENUE	25,816,580	0.00	4,034,596	0.00	4,034,596	0.00	4,034,596	0.00	4,034,596
TOTAL - TRF	<u>25,816,580</u>	<u>0.00</u>	<u>4,034,596</u>	<u>0.00</u>	<u>4,034,596</u>	<u>0.00</u>	<u>4,034,596</u>	<u>0.00</u>	<u>4,034,596</u>
TOTAL	25,816,580	0.00	4,034,596	0.00	4,034,596	0.00	4,034,596	0.00	4,034,596
BFC FSB Trf NDI - 1300024									
FUND TRANSFERS									
GENERAL REVENUE	0	0.00	0	0.00	20,181,054	0.00	20,181,054	0.00	20,181,054
TOTAL - TRF	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>20,181,054</u>	<u>0.00</u>	<u>20,181,054</u>	<u>0.00</u>	<u>20,181,054</u>
TOTAL	0	0.00	0	0.00	20,181,054	0.00	20,181,054	0.00	20,181,054
GRAND TOTAL	\$25,816,580	0.00	\$4,034,596	0.00	\$24,215,650	0.00	\$24,215,650	0.00	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Transfer		

1. CORE FINANCIAL SUMMARY

	FY 2014 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
TRF	4,034,596	0	0	4,034,596
Total	4,034,596	0	0	4,034,596
FTE	0.00	0.00	0.00	0.00

	FY 2014 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
TRF	4,034,596	0	0	4,034,596
Total	4,034,596	0	0	4,034,596
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Other Funds:

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the fourth state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.

3. PROGRAM LISTING (list programs included in this core funding)

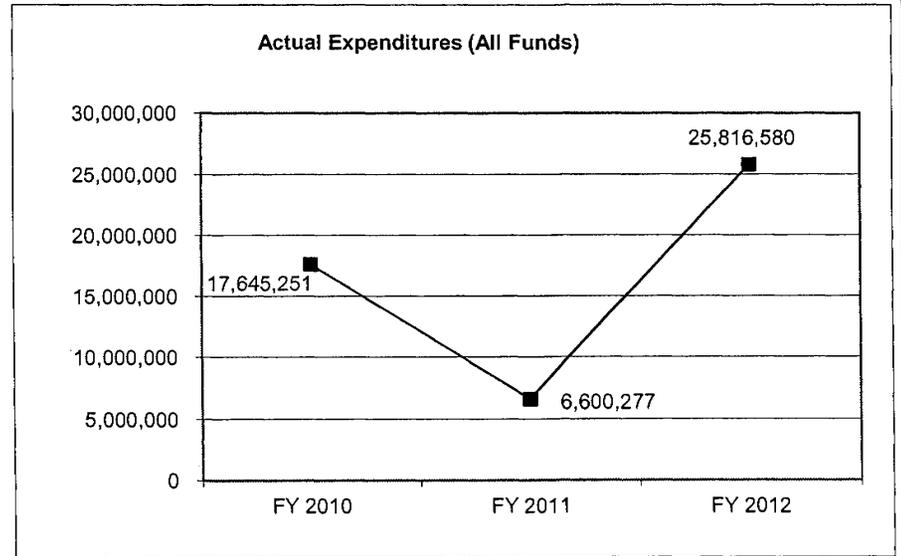
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Transfer		

4. FINANCIAL HISTORY

	<u>FY 2010 Actual</u>	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Current Yr.</u>
Appropriation (All Funds)	18,355,982	16,834,607	25,986,482	4,034,596 E
Less Reverted (All Funds)	(710,730)	(10,234,330)	0	N/A
Budget Authority (All Funds)	17,645,252	6,600,277	25,986,482	N/A
Actual Expenditures (All Funds)	17,645,251	6,600,277	25,816,580	N/A
Unexpended (All Funds)	1	0	169,902	N/A
Unexpended, by Fund:				
General Revenue	1	0	169,902	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
4TH STATE BLDG BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	4,034,596	0	0	4,034,596	
	Total	0.00	4,034,596	0	0	4,034,596	
DEPARTMENT CORE REQUEST							
	TRF	0.00	4,034,596	0	0	4,034,596	
	Total	0.00	4,034,596	0	0	4,034,596	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	4,034,596	0	0	4,034,596	
	Total	0.00	4,034,596	0	0	4,034,596	

DECISION ITEM DETAIL

Budget Unit	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
4TH STATE BLDG BONDS TRANSFER								
CORE								
TRANSFERS OUT	25,816,580	0.00	4,034,596	0.00	4,034,596	0.00	4,034,596	0.00
TOTAL - TRF	25,816,580	0.00	4,034,596	0.00	4,034,596	0.00	4,034,596	0.00
GRAND TOTAL	\$25,816,580	0.00	\$4,034,596	0.00	\$4,034,596	0.00	\$4,034,596	0.00
GENERAL REVENUE	\$25,816,580	0.00	\$4,034,596	0.00	\$4,034,596	0.00	\$4,034,596	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Transfer Increase	DI#	1300024

1. AMOUNT OF REQUEST

	FY 2014 Budget Request					FY 2014 Governor's Recommendation			
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF	20,181,054	0	0	20,181,054	TRF	20,181,054	0	0	20,181,054
Total	20,181,054	0	0	20,181,054	Total	20,181,054	0	0	20,181,054
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: _____

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (f) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for rebuilding buildings, providing additions, additional buildings, and land for institutions of Higher Education, Department of Corrections and the Division of Youth Services. The Board has three (3) series of fourth state building bonds outstanding. Funds must be transferred from the general revenue fund into the debt service funds one year in advance of the required debt service payment date. This decision item of \$20,181,054 represents the increase needed to continue to make the required transfer.

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Transfer Increase	DI#	1300024

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for the FY 14 transfer (FY 15 debt service payment) is greater than the FY 13 core as follows:

FSB	Principal	Transfer		FY 13	FY 14	Difference	
	Outstanding 07/01/2012	From Fund	To Fund	Core	Core Request		
Series A 2002 Refunding	\$110,535,000	0101	0202	\$1,321,846	\$0	(\$1,321,846)	Reallocate to another fourth state building bonds debt service fund.
Series A 2005 Refunding	\$41,045,000	0101	0206	\$1,637,500	\$11,290,000	\$9,652,500	
Series A 2010 Refunding	\$9,060,000	0101	0210	\$1,075,250	\$1,069,250	(\$6,000)	Reallocate to another fourth state building bonds debt service fund.
Series A 2012 Refunding	\$0	0101	0212	\$0	\$11,856,400	\$11,856,400	
Total	<u>\$160,640,000</u>			<u>\$4,034,596</u>	<u>\$24,215,650</u>	<u>\$20,181,054</u>	⁽¹⁾

⁽¹⁾ Net required increase after all fourth state building bonds reallocations.

NEW DECISION ITEM
 RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Transfer Increase	DI#	1300024

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One- Time DOLLAR S
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0		0		0		0		0
Program Distributions					0		0		
Total PSD	0		0		0		0		0
Transfers	20,181,054				0		20,181,054		
Total TRF	20,181,054		0		0		20,181,054		0
Grand Total	20,181,054	0.0	0	0.0	0	0.0	20,181,054	0.0	0

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Transfer Increase	DI#	1300024

Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One- Time DOLLAR S
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
Total EE	0		0		0		0		0
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers	20,181,054				0		20,181,054		
Total TRF	20,181,054		0		0		20,181,054		0
Grand Total	20,181,054	0.0	0	0.0	0	0.0	20,181,054	0.0	0

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Transfer Increase	DI#	1300024

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)			
6a.	<p>Provide an effectiveness measure. Compliance with Missouri Constitution Article III, Section 37 (f).</p>	6b.	<p>Provide an efficiency measure. Transfers to be made on the required due dates.</p>
6c.	<p>Provide the number of clients/individuals served, if applicable. N/A</p>	6d.	<p>Provide a customer satisfaction measure, if available. N/A</p>

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:
Transfers will be made from General Revenue to the appropriate debt service fund on the required date(s).

DECISION ITEM DETAIL

Budget Unit	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
4TH STATE BLDG BONDS TRANSFER								
BFC FSB Trf NDI - 1300024								
TRANSFERS OUT	0	0.00	0	0.00	20,181,054	0.00	20,181,054	0.00
TOTAL - TRF	0	0.00	0	0.00	20,181,054	0.00	20,181,054	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$20,181,054	0.00	\$20,181,054	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$20,181,054	0.00	\$20,181,054	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

DECISION ITEM SUMMARY

Budget Unit	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Summary	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
FOURTH STATE BUILDING BONDS								
CORE								
PROGRAM-SPECIFIC								
FSB BOND & INT-SERIES A 2002	14,782,356	0.00	1,333,579	0.00	0	0.00	0	0.00
FSB BOND & INT - SERIES A 2005	2,052,250	0.00	10,139,875	0.00	1,637,500	0.00	1,637,500	0.00
FSB BOND & INT - SERIES A 2010	439,750	0.00	1,076,750	0.00	1,075,250	0.00	1,075,250	0.00
FSB BOND & INT-SERIES A 2012	0	0.00	0	0.00	9,837,454	0.00	9,837,454	0.00
TOTAL - PD	17,274,356	0.00	12,550,204	0.00	12,550,204	0.00	12,550,204	0.00
TOTAL	17,274,356	0.00	12,550,204	0.00	12,550,204	0.00	12,550,204	0.00
BFC FSB Pmt NDI - 1300025								
PROGRAM-SPECIFIC								
FSB BOND & INT-SERIES A 2012	0	0.00	0	0.00	849,771	0.00	849,771	0.00
TOTAL - PD	0	0.00	0	0.00	849,771	0.00	849,771	0.00
TOTAL	0	0.00	0	0.00	849,771	0.00	849,771	0.00
GRAND TOTAL	\$17,274,356	0.00	\$12,550,204	0.00	\$13,399,975	0.00	\$13,399,975	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Payments		

1. CORE FINANCIAL SUMMARY

	FY 2014 Budget Request					FY 2014 Governor's Recommendation			
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	12,550,204	12,550,204	PSD	0	0	12,550,204	12,550,204
Total	0	0	12,550,204	12,550,204	Total	0	0	12,550,204	12,550,204
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds: Fourth State Building Bond and Interest Fund - Series A 2005 (0206)
 Fourth State Building Bond and Interest Fund - Series A 2010 (0210)
 Fourth State Building Bond and Interest Fund - Series A 2012 (0212)

Other Funds: Fourth State Building Bond and Interest Fund - Series A 2005 (0206)
 Fourth State Building Bond and Interest Fund - Series A 2010 (0210)
 Fourth State Building Bond and Interest Fund - Series A 2012 (0212)

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the fourth state building bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution. There are three (3) series of fourth state building bonds outstanding as of 7/1/12 in the amount of \$160,640,000.

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

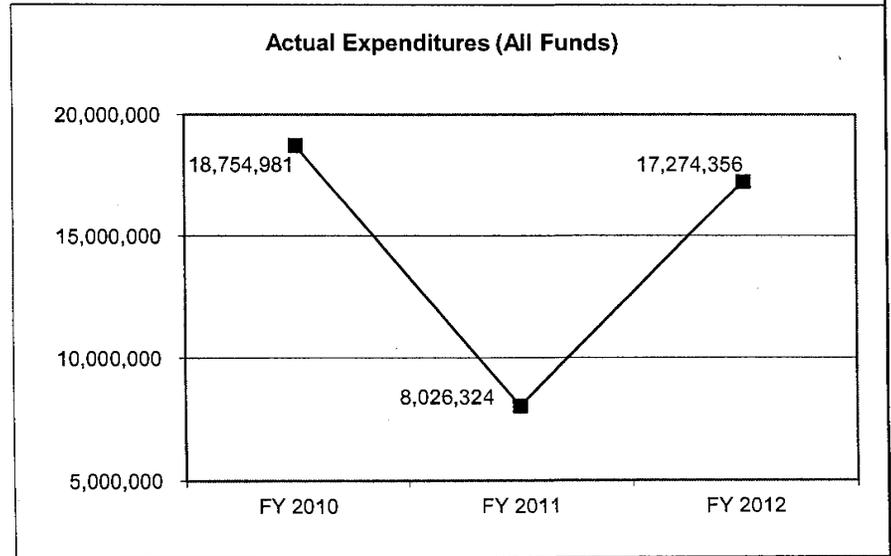
CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	<u>34825</u>
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Payments		

4. FINANCIAL HISTORY

	<u>FY 2010 Actual</u>	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Current Yr.</u>
Appropriation (All Funds)	18,754,982	18,355,982	17,274,357	12,550,204 E
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	18,754,982	18,355,982	17,274,357	N/A
Actual Expenditures (All Funds)	18,754,981	8,026,324	17,274,356	N/A
Unexpended (All Funds)	1	10,329,658	1	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	1	10,329,658	1	N/A

(1)



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

(1) Lapse due to sale of Fourth State Building Refunding Bonds Series A 2010.

CORE RECONCILIATION DETAIL

**OFFICE OF ADMINISTRATION
FOURTH STATE BUILDING BONDS**

5. CORE RECONCILIATION DETAIL

		Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES								
		PD	0.00	0	0	12,550,204	12,550,204	
		Total	0.00	0	0	12,550,204	12,550,204	
DEPARTMENT CORE ADJUSTMENTS								
Core Reallocation	1336 6164	PD	0.00	0	0	(1,333,579)	(1,333,579)	Core reallocation of debt service.
Core Reallocation	1336 7804	PD	0.00	0	0	(1,500)	(1,500)	Core reallocation of debt service.
Core Reallocation	1336 8405	PD	0.00	0	0	9,837,454	9,837,454	Core reallocation of debt service.
Core Reallocation	1336 1111	PD	0.00	0	0	(8,502,375)	(8,502,375)	Core reallocation of debt service.
	NET DEPARTMENT CHANGES		0.00	0	0	0	0	
DEPARTMENT CORE REQUEST								
		PD	0.00	0	0	12,550,204	12,550,204	
		Total	0.00	0	0	12,550,204	12,550,204	
GOVERNOR'S RECOMMENDED CORE								
		PD	0.00	0	0	12,550,204	12,550,204	
		Total	0.00	0	0	12,550,204	12,550,204	

DECISION ITEM DETAIL

Budget Unit	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
FOURTH STATE BUILDING BONDS								
CORE								
DEBT SERVICE	17,274,356	0.00	12,550,204	0.00	12,550,204	0.00	12,550,204	0.00
TOTAL - PD	17,274,356	0.00	12,550,204	0.00	12,550,204	0.00	12,550,204	0.00
GRAND TOTAL	\$17,274,356	0.00	\$12,550,204	0.00	\$12,550,204	0.00	\$12,550,204	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$17,274,356	0.00	\$12,550,204	0.00	\$12,550,204	0.00	\$12,550,204	0.00

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Payment Increase	DI#	1300025

1. AMOUNT OF REQUEST

	FY 2014 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	849,771	849,771
TRF	0	0	0	0
Total	0	0	849,771	849,771
FTE	0.00	0.00	0.00	0.00

	FY 2014 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	849,771	849,771
TRF	0	0	0	0
Total	0	0	849,771	849,771
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Fourth State Building Bond and Interest Fund - Series A 2012 (0212)

Other Funds: Fourth State Building Bond and Interest Fund - Series A 2012 (0212)

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (f) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for rebuilding buildings, providing additions, additional buildings, and land for institutions of Higher Education, Department of Corrections, and the Division of Youth Services. The Board has three (3) series of fourth state building bonds outstanding. This decision item of \$849,771 represents the increase needed to continue to make the required debt service payments.

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Payment Increase	DI#	1300025

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for FY14 is greater than the FY 13 core as follows:

FSB	Principal Outstanding 07/01/2012	Fund	FY 13	FY 14	Difference	
			Core	Core Request		
Series A 2002 Refunding	\$110,535,000	0202	\$1,333,579	\$0	(\$1,333,579)	Reallocate to another fourth state building bonds debt service fund.
Series A 2005 Refunding	\$41,045,000	0206	\$10,139,875	\$1,637,500	(\$8,502,375)	Reallocate to another fourth state building bonds debt service fund.
Series A 2010 Refunding	\$9,060,000	0210	\$1,076,750	\$1,075,250	(\$1,500)	Reallocate to another fourth state building bonds debt service fund.
Series A 2012 Refunding	\$0	0212	\$0	\$10,687,225	\$10,687,225	
Total	\$160,640,000		\$12,550,204	\$13,399,975	\$849,771	⁽¹⁾

⁽¹⁾ Net required increase after all fourth state building bonds reallocations.

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Payment Increase	DI#	1300025

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0		0		0		0		0
Program Distributions					849,771		849,771		
Total PSD	0		0		849,771		849,771		0
Transfers					0		0		
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	849,771	0.0	849,771	0.0	0

Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0		0		0		0		0
Program Distributions					849,771		849,771		
Total PSD	0		0		849,771		849,771		0
Transfers					0		0		
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	849,771	0.0	849,771	0.0	0

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Payment Increase	DI#	1300025

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Compliance with Missouri Constitution Article III, Section 37 (f).

6b. Provide an efficiency measure.

Debt service payments made on due date.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and the Missouri State Constitution.

DECISION ITEM DETAIL

Budget Unit	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
FOURTH STATE BUILDING BONDS								
BFC FSB Pmt NDI - 1300025								
DEBT SERVICE	0	0.00	0	0.00	849,771	0.00	849,771	0.00
TOTAL - PD	0	0.00	0	0.00	849,771	0.00	849,771	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$849,771	0.00	\$849,771	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$849,771	0.00	\$849,771	0.00

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014	FY 2014
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR
STATE WPC BONDS TRANSFER									
CORE									
FUND TRANSFERS									
GENERAL REVENUE	37,343,114	0.00	34,946,982	0.00	34,946,982	0.00	34,946,982	0.00	34,946,982
WATER & WASTEWATER LOAN REVOLV	2,030,804	0.00	2,425,404	0.00	2,046,748	0.00	2,046,748	0.00	2,046,748
TOTAL - TRF	39,373,918	0.00	37,372,386	0.00	36,993,730	0.00	36,993,730	0.00	36,993,730
TOTAL	39,373,918	0.00	37,372,386	0.00	36,993,730	0.00	36,993,730	0.00	36,993,730
BFC WPC Trf NDI - 1300026									
FUND TRANSFERS									
GENERAL REVENUE	0	0.00	0	0.00	2,683,590	0.00	2,683,590	0.00	2,683,590
TOTAL - TRF	0	0.00	0	0.00	2,683,590	0.00	2,683,590	0.00	2,683,590
TOTAL	0	0.00	0	0.00	2,683,590	0.00	2,683,590	0.00	2,683,590
GRAND TOTAL	\$39,373,918	0.00	\$37,372,386	0.00	\$39,677,320	0.00	\$39,677,320	0.00	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Transfer		

1. CORE FINANCIAL SUMMARY

	FY 2014 Budget Request					FY 2014 Governor's Recommendation			
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
TRF	34,946,982	0	2,046,748	36,993,730 E	TRF	34,946,982	0	2,046,748	36,993,730 E
Total	34,946,982	0	2,046,748	36,993,730	Total	34,946,982	0	2,046,748	36,993,730
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				
Other Funds:	Water and Waste Water Loan Revolving Fund (0602)				Other Funds:	Water and Waste Water Loan Revolving Fund (0602)			
Notes:	An "E" is requested for GR and Other Funds				Notes:	An "E" is requested for GR and Other Funds			

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue and other funds to the water pollution control bonds debt service funds. The transfer from general revenue and other funds to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

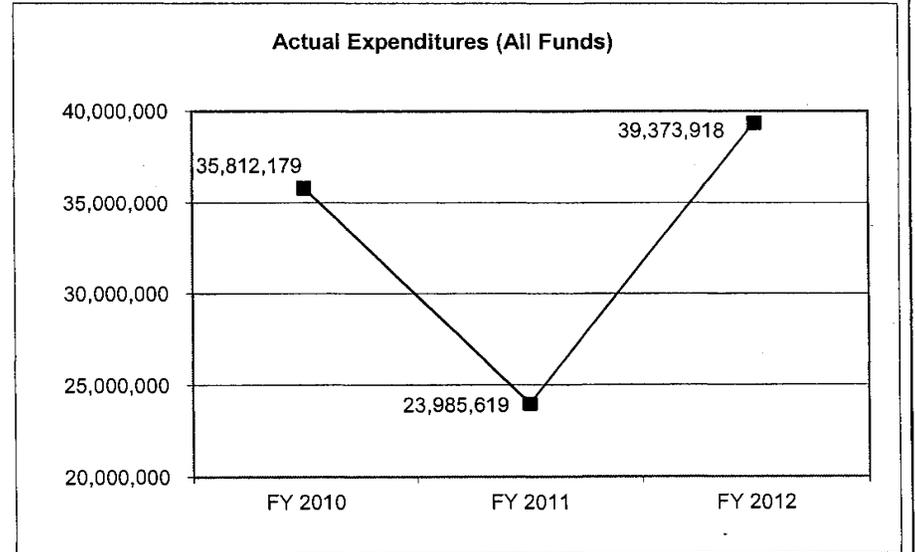
CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	<u>34829</u>
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Transfer		

4. FINANCIAL HISTORY

	<u>FY 2010</u> Actual	<u>FY 2011</u> Actual	<u>FY 2012</u> Actual	<u>FY 2013</u> Current Yr.	
Appropriation (All Funds)	36,947,539	33,090,073	39,785,764	37,372,386	E
Less Reverted (All Funds)	(869,430)	0	(242,464)	N/A	
Budget Authority (All Funds)	<u>36,078,109</u>	<u>33,090,073</u>	<u>39,543,300</u>	N/A	
Actual Expenditures (All Funds)	<u>35,812,179</u>	<u>23,985,619</u>	<u>39,373,918</u>	N/A	
Unexpended (All Funds)	<u>265,930</u>	<u>9,104,454</u>	<u>169,382</u>	N/A	
Unexpended, by Fund:					
General Revenue	0	1	169,382	N/A	
Federal	0	0	0	N/A	
Other	265,930	9,104,453	0	N/A	

(1)



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

(1) Lapse due to sale of Water Pollution Control Refunding Bonds Series A 2010.

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
STATE WPC BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	34,946,982	0	2,425,404	37,372,386	
	Total	0.00	34,946,982	0	2,425,404	37,372,386	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	1339 T883 TRF	0.00	0	0	(378,656)	(378,656)	Debt service requirement is less than prior year core.
NET DEPARTMENT CHANGES		0.00	0	0	(378,656)	(378,656)	
DEPARTMENT CORE REQUEST							
	TRF	0.00	34,946,982	0	2,046,748	36,993,730	
	Total	0.00	34,946,982	0	2,046,748	36,993,730	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	34,946,982	0	2,046,748	36,993,730	
	Total	0.00	34,946,982	0	2,046,748	36,993,730	

DECISION ITEM DETAIL

Budget Unit	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WPC BONDS TRANSFER								
CORE								
TRANSFERS OUT	39,373,918	0.00	37,372,386	0.00	36,993,730	0.00	36,993,730	0.00
TOTAL - TRF	39,373,918	0.00	37,372,386	0.00	36,993,730	0.00	36,993,730	0.00
GRAND TOTAL	\$39,373,918	0.00	\$37,372,386	0.00	\$36,993,730	0.00	\$36,993,730	0.00
GENERAL REVENUE	\$37,343,114	0.00	\$34,946,982	0.00	\$34,946,982	0.00	\$34,946,982	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$2,030,804	0.00	\$2,425,404	0.00	\$2,046,748	0.00	\$2,046,748	0.00

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	1300026

1. AMOUNT OF REQUEST

	FY 2014 Budget Request				
	GR	Federal	Other	Total	
PS	0	0	0	0	
EE	0	0	0	0	
PSD	0	0	0	0	
TRF	2,683,590	0	0	2,683,590	E
Total	2,683,590	0	0	2,683,590	
FTE	0.00	0.00	0.00	0.00	

	FY 2014 Governor's Recommendation				
	GR	Fed	Other	Total	
PS	0	0	0	0	
EE	0	0	0	0	
PSD	0	0	0	0	
TRF	2,683,590	0	0	2,683,590	E
Total	2,683,590	0	0	2,683,590	
FTE	0.00	0.00	0.00	0.00	

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Other Funds:

Notes: An "E" is requested for GR and Other Funds

Notes: An "E" is requested for GR and Other Funds

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/>	New Legislation	<input type="checkbox"/>	New Program	<input type="checkbox"/>	Fund Switch
<input type="checkbox"/>	Federal Mandate	<input type="checkbox"/>	Program Expansion	<input checked="" type="checkbox"/>	Cost to Continue
<input type="checkbox"/>	GR Pick-Up	<input type="checkbox"/>	Space Request	<input type="checkbox"/>	Equipment Replacement
<input type="checkbox"/>	Pay Plan	<input type="checkbox"/>	Other: _____		

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for protection of the environment through the control of water pollution. The Board has six (6) series of water pollution control bonds outstanding. Funds must be transferred from general revenue or other funds into the debt service funds one year in advance of the required debt service payment date. This new decision item reflects an increase of \$2,683,590 needed to make the required transfers.

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	1300026

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates of the bonds. The amount required for the FY 14 transfer (FY 15 debt service payment) is greater than the FY 13 core as follows:

	Principal Outstanding 07/01/2012	Transfer		FY 13 Core	FY 14 Core Request	Difference	
		From Fund	To Fund				
Series A 2002	\$4,215,000	0101	0231	\$570,600	\$0	(\$570,600)	Reallocate to another water pollution control bonds debt service fund.
Series B 2002 Refunding	\$64,080,000	0101	0200	\$815,004	\$0	(\$815,004)	Reallocate to another water pollution control bonds debt service fund.
Series A 2003 Refunding	\$20,405,000	0101	0203	\$5,337,550	\$5,342,363	\$4,813	
Series A 2005 Refunding	\$49,640,000	0101	0218	\$17,698,341	\$8,614,827	(\$9,083,514)	Reallocate to another water pollution control bonds debt service fund.
Series A 2007	\$16,355,000	0101	0207	\$1,978,332	\$1,986,632	\$8,300	
Series A 2010 Refunding	\$81,450,000	0101	0209	\$8,547,155	\$8,517,350	(\$29,805)	Reallocate to another water pollution control bonds debt service fund.
Series A 2012 Refunding	\$0	0101	0213	\$0	\$13,169,400	\$13,169,400	
Total	\$236,145,000			\$34,946,982	\$37,630,572	\$2,683,590	⁽¹⁾

⁽¹⁾ Net required increase after all water pollution control bonds reallocations.

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	1300026

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.									
Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0		0		0		0		0
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers	2,683,590		0		0		2,683,590		
Total TRF	2,683,590		0		0		2,683,590		0
Grand Total	2,683,590	0.0	0	0.0	0	0.0	2,683,590	0.0	0

Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0		0		0		0		0
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers	2,683,590		0		0		2,683,590		
Total TRF	2,683,590		0		0		2,683,590		0
Grand Total	2,683,590	0.0	0	0.0	0	0.0	2,683,590	0.0	0

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	<u>34829</u>
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	<u>1300026</u>

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Compliance with Missouri Constitution Article III, Sections 37 (b), (c), (e), and (g).

6b. Provide an efficiency measure.

Transfers to be made on the required due dates.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

Transfers will be made from general revenue and water and wastewater loan revolving fund to the appropriate debt service fund on the required date.

DECISION ITEM DETAIL

Budget Unit	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WPC BONDS TRANSFER								
BFC WPC Trf NDI - 1300026								
TRANSFERS OUT	0	0.00	0	0.00	2,683,590	0.00	2,683,590	0.00
TOTAL - TRF	0	0.00	0	0.00	2,683,590	0.00	2,683,590	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$2,683,590	0.00	\$2,683,590	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$2,683,590	0.00	\$2,683,590	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014	FY 2014
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR
STATE WATER POLL CONT BONDS									
CORE									
PROGRAM-SPECIFIC									
WPC BOND & INT-SERIES B-2002	11,546,269	0.00	656,650	0.00	0	0.00	0	0.00	0.00
WPC BOND & INT-SERIES A-2003	747,713	0.00	6,357,788	0.00	5,337,550	0.00	5,337,550	0.00	0.00
WPC BOND & INT SERIES A 2007	674,031	0.00	1,972,532	0.00	1,978,332	0.00	1,978,332	0.00	0.00
WPC BOND & INT SERIES A 2010	3,953,550	0.00	9,666,950	0.00	9,664,050	0.00	9,664,050	0.00	0.00
WPC BOND & INT-SERIES A 2012	0	0.00	0	0.00	2,815,588	0.00	2,815,588	0.00	0.00
WPC BOND & INT-SERIES A 2005	32,222,375	0.00	9,073,000	0.00	9,073,000	0.00	9,073,000	0.00	0.00
WPC BOND & INT-SERIES A-2002	171,400	0.00	1,141,600	0.00	0	0.00	0	0.00	0.00
TOTAL - PD	49,315,338	0.00	28,868,520	0.00	28,868,520	0.00	28,868,520	0.00	0.00
TOTAL	49,315,338	0.00	28,868,520	0.00	28,868,520	0.00	28,868,520	0.00	0.00
BFC WPC Pmt NDI - 1300027									
PROGRAM-SPECIFIC									
WPC BOND & INT-SERIES A 2012	0	0.00	0	0.00	12,325,687	0.00	12,325,687	0.00	0.00
WPC BOND & INT-SERIES A 2005	0	0.00	0	0.00	9,363,250	0.00	9,363,250	0.00	0.00
TOTAL - PD	0	0.00	0	0.00	21,688,937	0.00	21,688,937	0.00	0.00
TOTAL	0	0.00	0	0.00	21,688,937	0.00	21,688,937	0.00	0.00
GRAND TOTAL	\$49,315,338	0.00	\$28,868,520	0.00	\$50,557,457	0.00	\$50,557,457	0.00	0.00

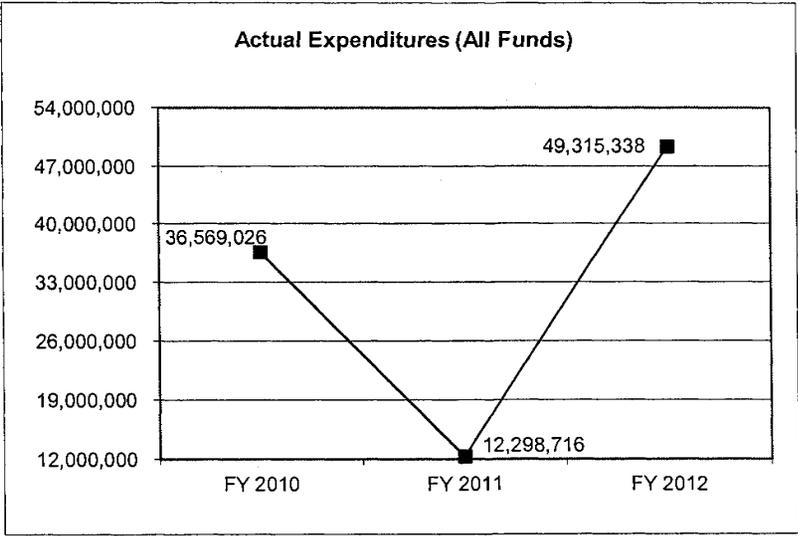
CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Payments		

4. FINANCIAL HISTORY

	<u>FY 2010 Actual</u>	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Current Yr.</u>	
Appropriation (All Funds)	36,569,027	36,947,539	49,315,339	28,868,520	E
Less Reverted (All Funds)	0	0	0	N/A	
Budget Authority (All Funds)	36,569,027	36,947,539	49,315,339	N/A	
Actual Expenditures (All Funds)	36,569,026	12,298,716	49,315,338	N/A	
Unexpended (All Funds)	1	24,648,823	1	N/A	
Unexpended, by Fund:					
General Revenue	0	0	0	N/A	
Federal	0	0	0	N/A	
Other	1	24,648,823	1	N/A	

(1)



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:
 (1) Lapse due to sale of Water Pollution Control Refunding Bonds Series A 2010.

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
STATE WATER POLL CONT BONDS

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PD	0.00	0	0	28,868,520	28,868,520	
	Total	0.00	0	0	28,868,520	28,868,520	
DEPARTMENT CORE ADJUSTMENTS							
Core Reallocation	1337 5198	PD	0.00	0	(1,141,600)	(1,141,600)	Core reallocation of debt service.
Core Reallocation	1337 6162	PD	0.00	0	(656,650)	(656,650)	Core reallocation of debt service.
Core Reallocation	1337 6903	PD	0.00	0	(1,020,238)	(1,020,238)	Core reallocation of debt service.
Core Reallocation	1337 7806	PD	0.00	0	(2,900)	(2,900)	Core reallocation of debt service.
Core Reallocation	1337 8406	PD	0.00	0	2,815,588	2,815,588	Core reallocation of debt service.
Core Reallocation	1337 2037	PD	0.00	0	5,800	5,800	Core reallocation of debt service.
NET DEPARTMENT CHANGES		0.00	0	0	0	0	
DEPARTMENT CORE REQUEST							
	PD	0.00	0	0	28,868,520	28,868,520	
	Total	0.00	0	0	28,868,520	28,868,520	
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	0	0	28,868,520	28,868,520	
	Total	0.00	0	0	28,868,520	28,868,520	

DECISION ITEM DETAIL

Budget Unit	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WATER POLL CONT BONDS								
CORE								
DEBT SERVICE	49,315,338	0.00	28,868,520	0.00	28,868,520	0.00	28,868,520	0.00
TOTAL - PD	49,315,338	0.00	28,868,520	0.00	28,868,520	0.00	28,868,520	0.00
GRAND TOTAL	\$49,315,338	0.00	\$28,868,520	0.00	\$28,868,520	0.00	\$28,868,520	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$49,315,338	0.00	\$28,868,520	0.00	\$28,868,520	0.00	\$28,868,520	0.00

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
DI Name	Water Pollution Controls Bonds Payments Increase	DI#	1300027

1. AMOUNT OF REQUEST

	FY 2014 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	21,688,937	21,688,937
TRF	0	0	0	0
Total	0	0	21,688,937	21,688,937
FTE	0.00	0.00	0.00	0.00

	FY 2014 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	21,688,937	21,688,937
TRF	0	0	0	0
Total	0	0	21,688,937	21,688,937
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water Pollution Control Bond and Interest Fund - Series A 2007 (0207)
 Water Pollution Control Bond and Interest Fund - Series A 2012 (0213)
 Water Pollution Control Bond and Interest Fund - Series A 2005 (0218)

Other Funds: Water Pollution Control Bond and Interest Fund - Series A 2007 (0207)
 Water Pollution Control Bond and Interest Fund - Series A 2012 (0213)
 Water Pollution Control Bond and Interest Fund - Series A 2005 (0218)

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Sections 37 (b), (c), (e), and (g) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for the protection of the environment through the control of water pollution. The Board has five (5) series of water pollution control bonds outstanding. This decision item of \$21,688,937 represents an increase needed to continue to make the required principal and interest payments.

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
DI Name	Water Pollution Controls Bonds Payments Increase	DI#	1300027

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 14 debt service payment is greater than the FY 13 core as follows:

<u>WPC</u>	<u>Principal Outstanding 07/01/2012</u>		<u>FY 13 Core</u>	<u>FY 14 Core Request</u>	<u>Difference</u>	
Series A 2002	\$4,215,000	0231	\$1,141,600	\$0	(\$1,141,600)	Reallocate to another water pollution control bonds debt service fund.
Series B 2002 Refunding	\$64,080,000	0200	\$656,650	\$0	(\$656,650)	Reallocate to another water pollution control bonds debt service fund.
Series A 2003 Refunding	\$20,405,000	0203	\$6,357,788	\$5,337,550	(\$1,020,238)	Reallocate to another water pollution control bonds debt service fund.
Series A 2005 Refunding	\$49,640,000	0218	\$9,073,000	\$18,436,250	\$9,363,250	
Series A 2007	\$16,355,000	0207	\$1,972,532	\$1,978,332	\$5,800	
Series A 2010 Refunding	\$81,450,000	0209	\$9,666,950	\$9,664,050	(\$2,900)	Reallocate to another water pollution control bonds debt service fund.
Series A 2012 Refunding	\$0	0213	\$0	\$15,141,275	\$15,141,275	
Total	\$236,145,000		\$28,868,520	\$50,557,457	\$21,688,937	⁽¹⁾

⁽¹⁾ Net required increase after all water pollution control bonds reallocations.

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
DI Name	Water Pollution Controls Bonds Payments Increase		DI# 1300027

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.									
Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0		0		0		0		0
Program Distributions	0				21,688,937		21,688,937		
Total PSD	0		0		21,688,937		21,688,937		0
Transfers									
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	21,688,937	0.0	21,688,937	0.0	0

Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0		0		0		0		0
Program Distributions	0				21,688,937		21,688,937		
Total PSD	0		0		21,688,937		21,688,937		0
Transfers									
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	21,688,937	0.0	21,688,937	0.0	0

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	<u>34830</u>
Division	Water Pollution Control Bonds		
DI Name	Water Pollution Controls Bonds Payments Increase	DI#	<u>1300027</u>

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirement and bond agreements.

6b. Provide an efficiency measure.

Debt service payments made on due date.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and State constitution.

DECISION ITEM DETAIL

Budget Unit	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WATER POLL CONT BONDS								
BFC WPC Pmt NDI - 1300027								
DEBT SERVICE	0	0.00	0	0.00	21,688,937	0.00	21,688,937	0.00
TOTAL - PD	0	0.00	0	0.00	21,688,937	0.00	21,688,937	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$21,688,937	0.00	\$21,688,937	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$21,688,937	0.00	\$21,688,937	0.00

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CNTRL BOND TRANSFER								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	5,919,960	0.00	6,167,350	0.00	6,167,350	0.00	6,167,350	0.00
TOTAL - TRF	5,919,960	0.00	6,167,350	0.00	6,167,350	0.00	6,167,350	0.00
TOTAL	5,919,960	0.00	6,167,350	0.00	6,167,350	0.00	6,167,350	0.00
BFC SWC Trf NDI - 1300028								
FUND TRANSFERS								
GENERAL REVENUE	0	0.00	0	0.00	62,400	0.00	62,400	0.00
TOTAL - TRF	0	0.00	0	0.00	62,400	0.00	62,400	0.00
TOTAL	0	0.00	0	0.00	62,400	0.00	62,400	0.00
GRAND TOTAL	\$5,919,960	0.00	\$6,167,350	0.00	\$6,229,750	0.00	\$6,229,750	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Transfer		

1. CORE FINANCIAL SUMMARY

	FY 2014 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
TRF	6,167,350	0	0	6,167,350
Total	6,167,350	0	0	6,167,350
FTE	0.00	0.00	0.00	0.00

	FY 2014 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
TRF	6,167,350	0	0	6,167,350
Total	6,167,350	0	0	6,167,350
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Other Funds:

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the stormwater control bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (h) of the Missouri Constitution.

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

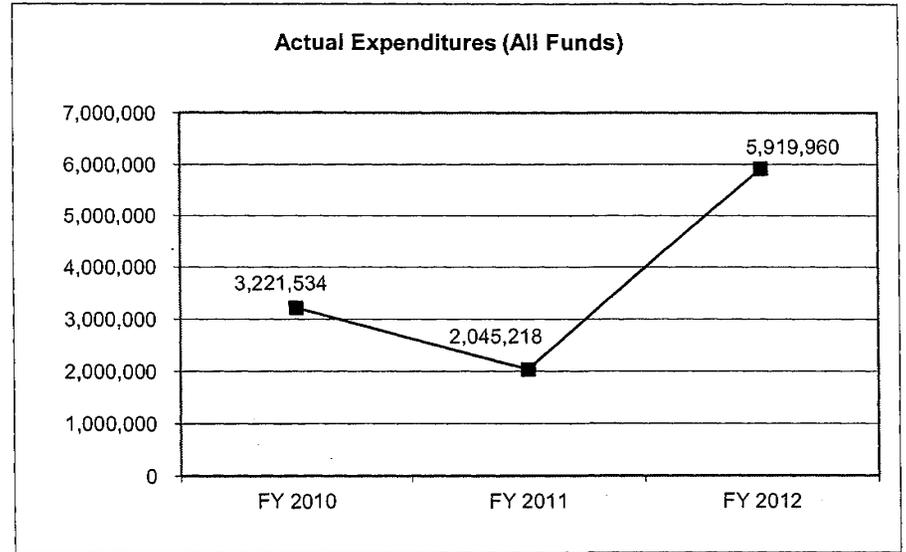
4. FINANCIAL HISTORY

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Transfer		

	<u>FY 2010 Actual</u>	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Current Yr.</u>
Appropriation (All Funds)	3,315,833	4,715,549	5,956,100	6,167,350
Less Reverted (All Funds)	(94,299)	(2,045,218)	0	N/A
Budget Authority (All Funds)	3,221,534	2,670,331	5,956,100	N/A
Actual Expenditures (All Funds)	3,221,534	2,045,218	5,919,960	N/A
Unexpended (All Funds)	0	625,113	36,140	N/A
Unexpended, by Fund:				
General Revenue	0	625,113	36,140	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A

(1)



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

(1) Lapse due to sale of Stormwater Control Refunding Bonds Series A 2010.

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
STORMWATER CNTRL BOND TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	6,167,350	0	0	6,167,350	
	Total	0.00	6,167,350	0	0	6,167,350	
DEPARTMENT CORE REQUEST							
	TRF	0.00	6,167,350	0	0	6,167,350	
	Total	0.00	6,167,350	0	0	6,167,350	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	6,167,350	0	0	6,167,350	
	Total	0.00	6,167,350	0	0	6,167,350	

DECISION ITEM DETAIL

Budget Unit	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CNTRL BOND TRANSFER								
CORE								
TRANSFERS OUT	5,919,960	0.00	6,167,350	0.00	6,167,350	0.00	6,167,350	0.00
TOTAL - TRF	5,919,960	0.00	6,167,350	0.00	6,167,350	0.00	6,167,350	0.00
GRAND TOTAL	\$5,919,960	0.00	\$6,167,350	0.00	\$6,167,350	0.00	\$6,167,350	0.00
GENERAL REVENUE	\$5,919,960	0.00	\$6,167,350	0.00	\$6,167,350	0.00	\$6,167,350	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Transfers Increase	DI#	1300028

1. AMOUNT OF REQUEST

	FY 2014 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	62,400	0	0	62,400
Total	62,400	0	0	62,400

	FY 2014 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	62,400	0	0	62,400
Total	62,400	0	0	62,400

FTE 0.00 0.00 0.00 0.00

FTE 0.00 0.00 0.00 0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Other Funds:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (h) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for the use of stormwater control plans, studies and projects through grants and loans administered by the Clean Water Commission and the Department of Natural Resources. The Board has three (3) series of stormwater control bonds outstanding. Funds must be transferred from the general revenue fund into the debt service funds one year in advance of the required debt service payment date. This decision item of \$62,400 represents the increase needed to continue to make the required transfer.

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Transfers Increase	DI#	1300028

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for the FY 13 transfer (FY 14 debt service payment) is greater than the FY 12 core as follows:

	Principal Outstanding 07/01/2012	Transfer		FY 13 Core	FY 14 Core Request	Difference	
		From Fund	To Fund				
Series A 2002	\$2,105,000	0101	0239	\$570,500	\$569,500	(\$1,000)	Reallocate to another stormwater control bonds debt service fund.
Series A 2005 Ref	\$13,235,000	0101	0219	\$3,797,500	\$3,867,875	\$70,375	
Series A 2010 Ref	\$15,150,000	0101	0211	\$1,799,350	\$1,792,375	(\$6,975)	Reallocate to another stormwater control bonds debt service fund.
Total	\$30,490,000			\$6,167,350	\$6,229,750	\$62,400	(1)

(1) Net required increase after all stormwater control bonds reallocations.

NEW DECISION ITEM
 RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Transfers Increase	DI#	1300028

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0		0		0		0		0
Program Distributions					0		0		
Total PSD	0		0		0		0		0
Transfers	62,400				0		62,400		
Total TRF	62,400		0		0		62,400		0
Grand Total	62,400	0.0	0	0.0	0	0.0	62,400	0.0	0

Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0		0		0		0		0
Program Distributions					0		0		
Total PSD	0		0		0		0		0
Transfers	62,400				0		62,400		
Total TRF	62,400		0		0		62,400		0
Grand Total	62,400	0.0	0	0.0	0	0.0	62,400	0.0	0

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	<u>34843</u>
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Transfers Increase	DI#	<u>1300028</u>

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Compliance with Missouri Constitution Article III, Section 37 (h).

6b. Provide an efficiency measure.

Transfers to be made on the required due dates.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

Transfers will be made from General Revenue to the appropriate debt service funds on the required date.

DECISION ITEM DETAIL

Budget Unit	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CNTRL BOND TRANSFER								
BFC SWC Trf NDI - 1300028								
TRANSFERS OUT	0	0.00	0	0.00	62,400	0.00	62,400	0.00
TOTAL - TRF	0	0.00	0	0.00	62,400	0.00	62,400	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$62,400	0.00	\$62,400	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$62,400	0.00	\$62,400	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014	FY 2014
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR
STORMWATER CONTROL BONDS									
CORE									
PROGRAM-SPECIFIC									
SWC BOND & INT SERIES A 2010	735,350	0.00	1,798,650	0.00	1,798,650	0.00	1,798,650	0.00	1,798,650
SWC BOND & INT- SERIES A 2005	3,111,500	0.00	3,586,750	0.00	3,586,950	0.00	3,586,950	0.00	3,586,950
SWC BOND & INT-SERIES A 2002	85,600	0.00	570,700	0.00	570,500	0.00	570,500	0.00	570,500
TOTAL - PD	<u>3,932,450</u>	<u>0.00</u>	<u>5,956,100</u>	<u>0.00</u>	<u>5,956,100</u>	<u>0.00</u>	<u>5,956,100</u>	<u>0.00</u>	<u>5,956,100</u>
TOTAL	3,932,450	0.00	5,956,100	0.00	5,956,100	0.00	5,956,100	0.00	5,956,100
BFC SWC Pmt NDI - 1300029									
PROGRAM-SPECIFIC									
SWC BOND & INT SERIES A 2010	0	0.00	0	0.00	700	0.00	700	0.00	700
SWC BOND & INT- SERIES A 2005	0	0.00	0	0.00	210,550	0.00	210,550	0.00	210,550
TOTAL - PD	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>211,250</u>	<u>0.00</u>	<u>211,250</u>	<u>0.00</u>	<u>211,250</u>
TOTAL	0	0.00	0	0.00	211,250	0.00	211,250	0.00	211,250
GRAND TOTAL	\$3,932,450	0.00	\$5,956,100	0.00	\$6,167,350	0.00	\$6,167,350	0.00	\$6,167,350

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Payments		

1. CORE FINANCIAL SUMMARY

	FY 2014 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	5,956,100	5,956,100
Total	0	0	5,956,100	5,956,100
FTE	0.00	0.00	0.00	0.00

	FY 2014 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	5,956,100	5,956,100
Total	0	0	5,956,100	5,956,100
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Stormwater Control Bond & Interest Fund - Series A 2010 (0211)
 Stormwater Control Bond & Interest Fund - Series A 2005 (0219)
 Stormwater Control Bond & Interest Fund - Series A 2002 (0239)

Other Funds: Stormwater Control Bond & Interest Fund - Series A 2010 (0211)
 Stormwater Control Bond & Interest Fund - Series A 2005 (0219)
 Stormwater Control Bond & Interest Fund - Series A 2002 (0239)

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the stormwater control bonds in accordance with Article III, Section 37 (h) of the Missouri Constitution. There are three (3) series of stormwater control bonds outstanding as of 7/1/12 in the amount of \$30,490,000.

Each bond series has a separate debt service fund.

3. PROGRAM

General Obligation Debt Administration

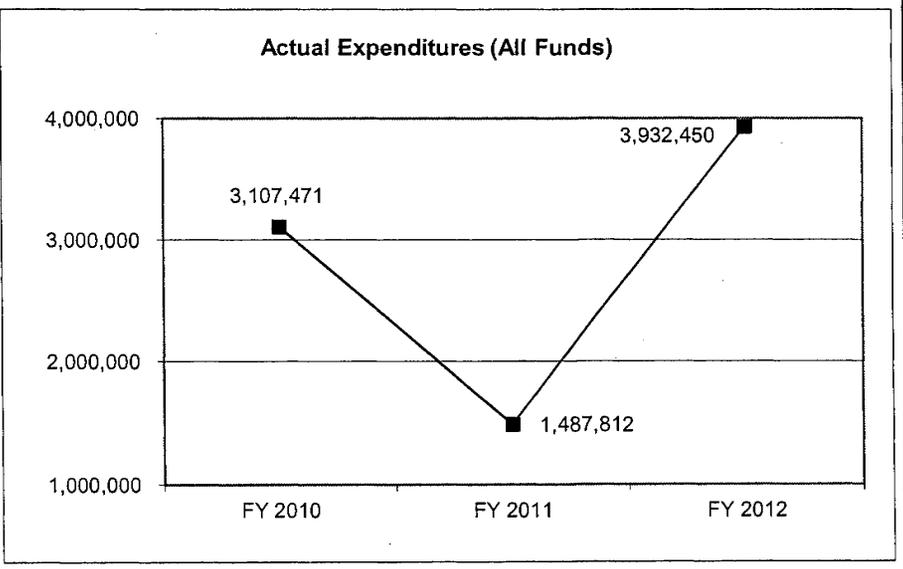
CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Payments		

4. FINANCIAL

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Current Yr.
Appropriation (All Funds)	3,107,471	3,315,833	3,932,450	5,956,100
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	3,107,471	3,315,833	3,932,450	N/A
Actual Expenditures (All Funds)	3,107,471	1,487,812	3,932,450	N/A
Unexpended (All Funds)	0	1,828,021	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	1,828,021	0	N/A

(1)



Reverted

NOTES:

(1) Lapse due to sale of Stormwater Control Refunding Bonds Series A 2010.

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
STORMWATER CONTROL BONDS

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PD	0.00	0	0	5,956,100	5,956,100	
	Total	0.00	0	0	5,956,100	5,956,100	
DEPARTMENT CORE ADJUSTMENTS							
Core Reallocation	1338 5199	PD	0.00	0	(200)	(200)	Core reallocation of debt service.
Core Reallocation	1338 1120	PD	0.00	0	200	200	Core reallocation of debt service.
	NET DEPARTMENT CHANGES	0.00	0	0	0	0	
DEPARTMENT CORE REQUEST							
	PD	0.00	0	0	5,956,100	5,956,100	
	Total	0.00	0	0	5,956,100	5,956,100	
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	0	0	5,956,100	5,956,100	
	Total	0.00	0	0	5,956,100	5,956,100	

DECISION ITEM DETAIL

Budget Unit	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CONTROL BONDS								
CORE								
DEBT SERVICE	3,932,450	0.00	5,956,100	0.00	5,956,100	0.00	5,956,100	0.00
TOTAL - PD	3,932,450	0.00	5,956,100	0.00	5,956,100	0.00	5,956,100	0.00
GRAND TOTAL	\$3,932,450	0.00	\$5,956,100	0.00	\$5,956,100	0.00	\$5,956,100	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$3,932,450	0.00	\$5,956,100	0.00	\$5,956,100	0.00	\$5,956,100	0.00

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Payments Increase	DI#	1300029

1. AMOUNT OF REQUEST

	FY 2014 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	211,250	211,250
TRF	0	0	0	0
Total	0	0	211,250	211,250
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Stormwater Control Bonds and Interest - Series A 2010 (0211)
Stormwater Control Bonds and Interest - Series A 2005 (0219)

	FY 2014 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	211,250	211,250
TRF	0	0	0	0
Total	0	0	211,250	211,250
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Stormwater Control Bonds and Interest - Series A 2010 (0211)
Stormwater Control Bonds and Interest - Series A 2005 (0219)

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/>	New Legislation	<input type="checkbox"/>	New Program	<input type="checkbox"/>	Fund Switch
<input type="checkbox"/>	Federal Mandate	<input type="checkbox"/>	Program Expansion	<input checked="" type="checkbox"/>	Cost to Continue
<input type="checkbox"/>	GR Pick-Up	<input type="checkbox"/>	Space Request	<input type="checkbox"/>	Equipment Replacement
<input type="checkbox"/>	Pay Plan	<input type="checkbox"/>	Other:		

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (h) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for the use of stormwater control plans, studies, and projects through grants and loans administered by the Clean Water Commission and the Department of Natural Resources. The Board has three (3) series of stormwater control bonds outstanding. This decision item of \$211,250 represents an increase needed to continue to make the required principal and interest payments.

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Payments Increase	DI#	1300029

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 14 debt service payment is greater than the FY 13 core as follows:

<u>SWC</u>	<u>Principal Outstanding</u> <u>07/01/2012</u>		<u>FY 13</u>	<u>FY 14</u>	<u>Difference</u>	
			<u>Core</u>	<u>Core Request</u>		
Series A 2002	\$2,105,000	0239	\$570,700	\$570,500	(\$200)	Reallocate to another stormwater control bonds debt service fund.
Series A 2005 Refunding	\$13,235,000	0219	\$3,586,750	\$3,797,500	\$210,750	
Series A 2010 Refunding	\$15,150,000	0211	\$1,798,650	\$1,799,350	\$700	
Total	\$30,490,000		\$5,956,100	\$6,167,350	\$211,250	⁽¹⁾

⁽¹⁾ Net required increase after all stormwater control bonds reallocations.

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Payments Increase	DI#	1300029

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
Total EE	0		0		0		0		0
Program Distributions					211,250		211,250		
Total PSD	0		0		211,250		211,250		0
Transfers									
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	211,250	0.0	211,250	0.0	0

Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
Total EE	0		0		0		0		0
Program Distributions					211,250		211,250		
Total PSD	0		0		211,250		211,250		0
Transfers									
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	211,250	0.0	211,250	0.0	0

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	<u>34845</u>
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Payments Increase	DI#	<u>1300029</u>

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirement and bond agreements.

6b. Provide an efficiency measure.

Debt service payments made on due date.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and The Missouri State Constitution.

DECISION ITEM DETAIL

Budget Unit	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CONTROL BONDS								
BFC SWC Pmt NDI - 1300029								
DEBT SERVICE	0	0.00	0	0.00	211,250	0.00	211,250	0.00
TOTAL - PD	0	0.00	0	0.00	211,250	0.00	211,250	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$211,250	0.00	\$211,250	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$211,250	0.00	\$211,250	0.00

**THIRD STATE
BUILDING BONDS**

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
THIRD ST BLDG BONDS								
CORE								
PROGRAM-SPECIFIC								
TSB BND IN/SNK-SERIES A 2002	4,334,000	0.00	4,376,750	0.00	0	0.00	0	0.00
TSB BND IN/SNK-SERIES A 2003	1,226,631	0.00	1,241,350	0.00	0	0.00	0	0.00
TOTAL - PD	5,560,631	0.00	5,618,100	0.00	0	0.00	0	0.00
TOTAL	5,560,631	0.00	5,618,100	0.00	0	0.00	0	0.00
GRAND TOTAL	\$5,560,631	0.00	\$5,618,100	0.00	\$0	0.00	\$0	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34850
Division	Third State Building Bonds		
Core	Third State Building Bonds Payments		

1. CORE FINANCIAL SUMMARY

	FY 2014 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
Total	0	0	0	0

FTE 0.00 0.00 0.00 0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

	FY 2014 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
Total	0	0	0	0

FTE 0.00 0.00 0.00 0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and

Other Funds:

2. CORE DESCRIPTION

The third state building bonds were paid in full in fiscal year 2013. Therefore, this decision item is no longer needed.

3. PROGRAM LISTING (list programs included in this core funding)

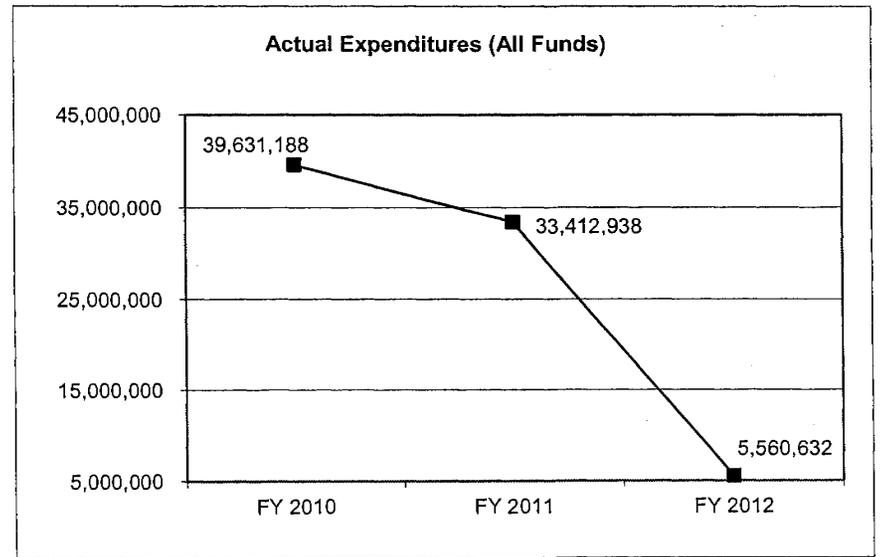
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	<u>34850</u>
Division	Third State Building Bonds		
Core	Third State Building Bonds Payments		

4. FINANCIAL HISTORY

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Current Yr.
Appropriation (All Funds)	39,631,188	33,412,938	5,560,632	5,618,100
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	39,631,188	33,412,938	5,560,632	N/A
Actual Expenditures (All Funds)	39,631,188	33,412,938	5,560,632	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
THIRD ST BLDG BONDS

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PD	0.00	0	0	5,618,100	5,618,100	
	Total	0.00	0	0	5,618,100	5,618,100	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	1340 6902	PD	0.00	0	(1,241,350)	(1,241,350)	Final payment for Third State Building Bonds made in FY13.
Core Reduction	1340 6163	PD	0.00	0	(4,376,750)	(4,376,750)	Final payment for Third State Building Bonds made in FY13.
NET DEPARTMENT CHANGES		0.00	0	0	(5,618,100)	(5,618,100)	
DEPARTMENT CORE REQUEST							
	PD	0.00	0	0	0	0	
	Total	0.00	0	0	0	0	
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	0	0	0	0	
	Total	0.00	0	0	0	0	

DECISION ITEM DETAIL

Budget Unit	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
THIRD ST BLDG BONDS								
CORE								
DEBT SERVICE	5,560,631	0.00	5,618,100	0.00	0	0.00	0	0.00
TOTAL - PD	5,560,631	0.00	5,618,100	0.00	0	0.00	0	0.00
GRAND TOTAL	\$5,560,631	0.00	\$5,618,100	0.00	\$0	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$5,560,631	0.00	\$5,618,100	0.00	\$0	0.00		0.00

**PROGRAM
DESCRIPTION**

PROGRAM DESCRIPTION

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration
Program is found in the following core budget(s):	

	BFC Annual Fees Related Expense	Fourth State Bldg Bonds Transfer	Fourth State Bldg Payments	WPC Bonds Transfer	WPC Bonds Payments	Stormwater Bonds Transfer	Stormwater Bonds Payments	TOTAL
GR	20,002	4,034,596	0	34,946,982	0	6,167,350	0	45,168,930
FEDERAL	0	0	0	0	0	0	0	0
OTHER	0	0	12,550,204	2,046,748	28,868,520	0	5,956,100	49,421,572
TOTAL	20,002	4,034,596	12,550,204	36,993,730	28,868,520	6,167,350	5,956,100	94,590,502

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The Board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The Board also pays the annual fees associated with debt, refunding costs and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds. The final series of bonds will mature on 12/1/2022.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment. The final series of bonds will matured on 10/1/2012 and there are currently no outstanding Third State Building Bonds.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$130,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

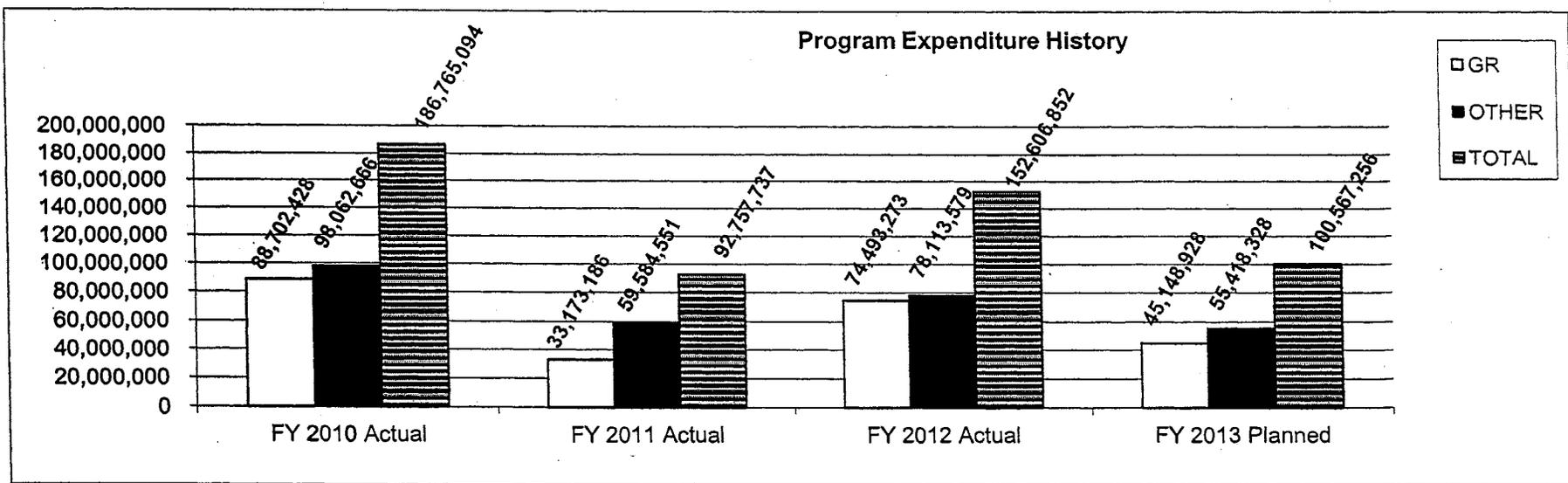
PROGRAM DESCRIPTION

Department		Board of Fund Commissioners				
Program Name		General Obligation Debt Administration				
Program is found in the following core budget(s):						
SUMMARY OF OUTSTANDING GENERAL OBLIGATION BONDS						
	Final Maturity	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded/Defeased	Principal Outstanding July 1, 2012	
Water Pollution Control Bonds						
Series A 2002	08/1/2015	30,000,000	5,560,000	20,225,000	4,215,000	
Series B 2002 Refunding	10/1/2021	147,710,000	70,640,000	12,990,000	64,080,000	
Series A 2003 Refunding	08/1/2016	74,655,000	2,715,000	51,535,000	20,405,000	
Series A 2005 Refunding	10/1/2016	95,100,000	36,865,000	8,595,000	49,640,000	
Series A 2007	12/1/2021	50,000,000	2,260,000	31,385,000	16,355,000	
Series A 2010 Refunding	12/1/2022	81,450,000	---	---	81,450,000	
Water Pollution Control Total		478,915,000	118,040,000	124,730,000	236,145,000	
Third State Building Bonds						
Series A 2002 Refunding	10/1/2012	211,630,000	207,360,000	---	4,270,000	
Series A 2003 Refunding	08/1/2012	75,650,000	74,430,000	---	1,220,000	
Third State Building Total		287,280,000	281,790,000	---	5,490,000	
Fourth State Building Bonds						
Series A 2002 Refunding	10/1/2021	154,840,000	35,335,000	8,970,000	110,535,000	
Series A 2005 Refunding	10/1/2016	45,330,000	1,780,000	2,505,000	41,045,000	
Series A 2010 Refunding	12/1/2022	9,060,000	---	---	9,060,000	
Fourth State Building Total		209,230,000	37,115,000	11,475,000	160,640,000	
Stormwater Control Bonds						
Series A 2002	08/1/2015	15,000,000	2,780,000	10,115,000	2,105,000	
Series A 2005 Refunding	10/1/2015	17,175,000	3,035,000	905,000	13,235,000	
Series A 2010 Refunding	12/1/2022	15,150,000	---	---	15,150,000	
Stormwater Control Total		47,325,000	5,815,000	11,020,000	30,490,000	
Total General Obligation Bonds		1,022,750,000	442,760,000	147,225,000	432,765,000	

PROGRAM DESCRIPTION

Department Board of Fund Commissioners
Program Name General Obligation Debt Administration
Program is found in the following core budget(s):

- 2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)**
 Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)
- 3. Are there federal matching requirements? If yes, please explain.**
 No
- 4. Is this a federally mandated program? If yes, please explain.**
 No
- 5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.**



- 6. What are the sources of the "Other" funds?**
- | | |
|---|--|
| Water Pollution Control Bond and Interest Fund - Series A 2003 (0203) | Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201) |
| Water Pollution Control Bond and Interest Fund - Series A 2007 (0207) | Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204) |
| Water Pollution Control Bond and Interest Fund - Series A 2010 (0209) | Fourth State Building Bond and Interest Fund - Series A 2005 (0206) |
| Water Pollution Control Bond and Interest Fund - Series A 2012 (0213) | Fourth State Building Bond and Interest Fund - Series A 2010 (0210) |
| Water Pollution Control Bond and Interest Fund - Series A 2005 (0218) | Stormwater Control Bond and Interest Fund - Series A 2005 (0219) |
| Water Pollution Control Bond and Interest Fund - Series A 2007 - 37G (0329) | Stormwater Control Bond and Interest Fund - Series A 2002 (0239) |
| Water Pollution Control Bond and Interest Fund - Series A 2007 - 37E (0330) | Stormwater Control Bond and Interest Fund - Series A 2010 (0211) |
| | Water and Waste Water Loan Revolving Fund (0602) |

PROGRAM DESCRIPTION

Department Board of Fund Commissioners
Program Name General Obligation Debt Administration

Program is found in the following core budget(s):

7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear the lowest interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Series A 2010 Refunding Bonds was 2.34%.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

7b. Provide an efficiency measure.

Scheduled Debt Service Payment Date	# of Required Payments/ # of Payments paid by due date		
	Actual	Actual	Projected
	FY 11	FY 12	FY 13
July	4/4	4/4	4/4
September	6/6	6/6	4/4
November	4/4	4/4	4/4
January	4/4	4/4	2/2
March	6/6	6/6	5/5
May	4/4	4/4	3/3

Transfer Date	# of Required Transfers/ # of Transfers paid by due date		
	Actual	Actual	Projected
	FY 11	FY 12	FY 13
July	3/3	5/5	3/3
September	5/5	7/7	6/6
November	3/3	5/5	5/5
January	2/2	4/4	3/3
March	5/5	5/5	5/5
May	3/3	4/4	4/4

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A

